(Requestor's Name)	
(Address) (Address)	800013919708
(City/State/Zip/Phone #)	113/14/0301084008 * 12500
(Business Entity Name)	EFFECTIVE DATE
(Document Number)	FILED 03 MAR 14 M SECRED TY PS TALLA TALEE, FL
Name Availability	T SINTE
Document Examiner DCC	

76



FLORIDA DEPARTMENT OF STATE Glenda E. Hood Secretary of State

March 17, 2003

Freezent 3/31

MARTHA DEIZAGUIRRE 12270 SW 45 STREET MIAMI, FL 33175

SUBJECT: FAAS, LLC Ref. Number: W0300007577

We have received your document for FAAS, LLC and your check(s) totaling \$125.00. However, the enclosed document has not been filed and is being returned for the following correction(s):

The registered agent must sign accepting the designation.

Please return your document, along with a copy of this letter, within 60 days or your filing will be considered abandoned.

If you have any questions concerning the filing of your document, please call (850) 245-6913.

Diane Cushing Corporate Specialist

Letter Number: 503A00016431

ဌ္ဌ

MAR

ARTICLES OF ORGANIZATION OF FAAS, LLC

Pursuant to the Florida Limited Liability Company Act, the undersigned, acting as organizer of a limited liability company, hereby adopts the following Articles of Organization for such Company:

ARTICLE 1 NAME

The name of the limited liability company is FAAS, LLC.

ARTICLE 11 COMPANY EXISTENCE

The Company's existence shall be perpetual and shall be effective on March 10 2003.

ARTICLE 111 UNITS OF EQUITY OWNERSHIP

<u>Section A.</u> <u>Authorized Units of Equity Ownership.</u> The maximum number of units of equity ownership units FAAS, LLC is authorized to have outstanding is 1,000,000 units, all of which shall be identical units.

Section B. First Lien. The Company shall have a first lien upon the units of any Member for any debt or liability owing by such Member to the Company.

<u>Section C.</u> <u>Pre-emptive Rights of Members.</u> The Company elects to have pre-emptive rights applicable to its units in the manner and to the extent set forth below. The Members of the Company shall have the right to acquire proportional amounts of the Company's unissued units upon the decision of the Company to issue them and shall be provided a fair and reasonable opportunity to exercise such right on uniform terms and conditions prescribed by the Company. Such pre-emptive right may be waived by a Member and written evidence of such waiver shall be irrevocable notwithstanding the fact that it is unsupported by consideration. The pre-emptive right described above shall not apply with respect to: units issued as compensation to officers, agents or employees of the Company, its subsidiaries or affiliates; units authorized in these Articles of Organization that are issued within three months from the effective date of the beginning of the Company's existence and units sold otherwise than for money. Any units which are subject to the pre-emptive rights set forth herein that are not acquired by Members may be issued to any person for a period of one month after being offered to Members at a consideration set by the Company that is not lower than the consideration set for the exercise of pre-emptive rights. The Company's offer of such units at a lower consideration or after the expiration of said one-month period is subject to the preemptive rights described herein.

Restriction on Disposition of Units. No member of this Company, Section D. shall sell, transfer, convey, pledge, give, distribute or encumber any unit or units in the Company without first giving notice in writing to the Company of such intended disposition and without first securing the written approval of Members of the Company. However, nothing contained herein shall prevent distribution of operation of law, of such unit or units, provided that in such case a transferee shall be bound by the provisions contained in this Section the same as an original Member.

Section E. Right to Redeem Units. Without regard to any other power to purchase units of the Company as permitted by law, the Company may purchase outstanding units in an amount not to exceed its capital, paid-in surplus and retained earnings.

Transfer of Units of Indebted Member. If a member shall be Section F. indebted to the Company, the Company may refuse to consent to a transfer of his units until such indebtedness is paid, provided a copy of this Section or the substance thereof is written or printed upon the Certificates representing such units.

ARTICLE IV REGISTERED AGENT AND OFFICE

The address of the initial Registered Office of the Company is 12270 SW 45 Street, Miami, FL 33175 and the name of its initial registered agent at such address is Martha E. DeIzaguirre.

I Accept to be the register agent of FAAS, L ARTICLEV PRINCIPAL OFFICE

The mailing address and street address of the principal office of the Company is 12270 SW 45 Street, Miami, FL 33175.

ARTICLE VI ORGANIZER

The name and address of the organizer is: Martha E. Delzaguirre.

ARTICLE VII PURPOSE AND POWER

The Company shall be formed for any lawful purposes and shall have unlimited power to engage in and to do any lawful act concerning any and all lawful businesses for which companies may be organized under the Florida Limited Liability Company Act. In connection with the above mentioned purposes, the Company shall have the power to invest its funds in real property and securities, to acquire, own and dispose of real and personal property, and to do all other acts incidental and necessary to the accomplishment of the foregoing purposes, to the extent permitted under the Florida Limited Liability Company Act.

ARTICLE VIII MANAGEMENT

The Company is to be managed by a Manager or Managers. The Manager(s) of the Company shall be named pursuant to the Operating Agreement of the Company. The initial Manager of the Company, who shall serve as such until its successor is elected and shall qualify, is:

Office

Manager

Name and Address

Martha DeIzaguirre 12270 SW 45 Street Miami, FL 33175

Manager

Fernando A. DeIzaguirre 12270 SW 45 Street Miami, FL 33175

ARTICLE IX INDEMNIFICATION

The Company shall indemnify any Member, Manager and/or Member-Manager who is or was a party, or who is threatened to be made a party, to any threatened, pending or completed action, suit or proceeding, whether civil, criminal, administrative or investigative, including all appeals, by reason of the fact that such Member, Manager and/or Member-Manager is or was a Member, Officer or employee of the Company, or is or was serving at the request of the Company as a director, trustee, officer or employee of another limited liability company, corporation, partnership, joint venture, trust or other enterprise, against any and all expenses (including reasonable attorneys' fees),

judgments, decrees, fines, penalties and amounts paid in settlement, which were actually and reasonably incurred by such Member, Manager and/or Member-Manager in 🐨 connection with such action, suit or proceeding. The Company shall not indemnify any Member, Manager and/or Member-Manager in the event of (i) a breach of such Member, Manager and/or Member/Manager's duty of loyalty to the Company or its Members, (ii) acts or omissions not in good faith or which involve intentional misconduct or knowing violation of the law, (iii) a transaction from which such Member, Manager and/or Member-Manager derived an improper personal benefit, or (iv) acts or omissions for which indemnification is prohibited under the Florida Limited Liability Company Act, or (v) judgments, penalties, fines, and settlements arising from any proceeding by or in the right of the Company, or against expenses in any such case where such Member, Manager and/or Member-Manager shall be adjudged liable to the Company. Any indemnification provided for in this article (unless ordered by a court) shall be made by the Company only as authorized in the specific case upon a determination that indemnification of the Member, Manager and/or Member-Manager is proper in the circumstances because such Member, Manager and/or Member-Manager had met the applicable standard of conduct set forth in this Article. Such determination shall be made: (i) by the Members by a majority vote of a quorum consisting of Members who were not parties to such action, suit, or proceeding; or (ii) by special legal counsel, selected by the Members by vote set forth in (i) above.

The indemnification provided in this Article shall not be deemed exclusive of any other rights to which a person indemnified may be entitled under any agreement, vote of Members, or disinterested Officers or otherwise, both as to action in the official capacity of such person and as to action in another capacity while holding such office, and shall continue as to a person who has ceased to be an Officer or a Member and shall inure to the benefit of the heirs, executors, and administrators of such a person.

ARTICLE X AMENDMENT OF ARTICLES OF ORGANIZATION

The Company reserves the right to amend, alter, change, or repeal any provisions contained in these Articles of Organization in the manner now or hereafter prescribed by statute and all rights conferred upon Members herein are granted subject to this reservation.

(In accordance with section 608-408(3), Florida Statutes, the execution of this affidavit constitutes an affirmation under the penalties of perjury that the facts stated herein are



true).

Signature of member or authorized representative.

-

Dated March 10, 2003.

fre Ma