# L030000/3603

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2900 East Oakland Park Bothovered 10: 57

Fort Lauderdale, Florida 33306-1888 STATE

Tolophone (954) 566-7417 E., FLORIDA

Fax (954) 565-2392

March 14, 2002

Division of Corporations Department of State 409 East Gaines Street Tallahassee, Florida 32399

Re: KOBE INVESTMENTS, LLC

#### Gentlemen:

Please find enclosed herewith is the duly executed charter of the above named corporation for filing under the laws of the State of Florida.

I am also enclosing herewith my check in the amount of \$155.00 as payment of the following items:

Filing fee	\$100.00
Registered Agent Fee	\$ 25.00
Certified copy	\$ 30.00

When you have completed the filing of this charter, will you please furnish me with the certified copy of same.

Thanking you for your cooperation in this matter and with best regards, I am

Very truly yours

Legal Assistant

enclosures

# ARTICLES OF ORGANIZATION FOR FLORIDA LIMITED LIABILITY COMPANY

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FAILAHASSEE, FLORIDA

#### ARTICLE 1

# <u>Name</u>

The name of the Limited Liability Company is:

# KOBE INVESTMENTS, LLC

#### ARTICLE II

#### Address

The mailing address of the principal office of the Limited Liability Company is 2110 North Ocean Blvd. Suite 2301, Ft. Lauderdale, FL 33305.

# ARTICLE III

# **Duration**

The period of duration for the Limited Liability Company shall be perpetual.

#### ARTICLE IV

# Management

The Limited Liability Company is to be managed by its members and the name and address of its managing member is:

E. Odgers Olsen, Jr. 2110 North Ocean Blvd. Suite 2301 Ft. Lauderdale. FL 33305

Articles of Organization Kobe Investment 10057

#### ARTICLE V

# Registered Agent

The name of the registered agent for the Limited Liability Company is:

E. Odgers Olsen, Jr 2110 North Ocean Blvd. Suite 2301 Ft. Lauderdale, FL 33305

#### ARTICLE VI

# Purpose

The Limited Liability Company's (the "Company's") business and purpose shall consist solely of the ownership, operation and management of property assets owned by the company and such activities as are necessary, incidental or appropriate in connection therewith.

#### ARTICLE VII

# Title to Company Property

All property owned by the Company shall be owned by the Company as an entity and, insofar as permitted by applicable law, no Member shall have any ownership interest in any Company property in its individual name or right, and each Member's interest in the Company shall be personal property for all purposes.

#### ARTICLE VIII

# Separateness/Operation Matters

The Company shall conduct its business and operations in accordance with the following provisions:

- (a) maintain books and records and bank accounts separate from those of any other person;
- (b) maintain its assets in such a manner that it is not costly or difficult to segregate, identify or ascertain such assets;

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O3 APR 15 AM 10: Articles of Organization

Kobe Investments, LLC

hold regular meetings, as appropriate, for conduct the business of the

- (c) hold regular meetings, as appropriate, to conduct the business of the Company, and observe all customary organizational and operational formalities;
- (d) hold itself out to creditors and the public as a legal entity separate and distinct from any other entity;
- (e) prepare separate tax returns and financial statements, or if part of a consolidated group, then it will be shown as a separate member of such group;
- allocate and charge fairly and reasonably any common employee or overhead shared with affiliates and maintain a sufficient number of employees in light of its contemplated business operations;
- (g) transact all business with affiliates on an arm's-length basis and pursuant to enforceable agreements;
- (h) conduct business in its own name, and use separate stationery, invoices and checks;
- (i) not commingle its assets or funds with those of any other person;
- (j) not assume, guarantee or pay the debts or obligations of any other person;
- (k) pay its own liabilities out of its own funds;
- (1) not acquire obligations or securities of its members;
- (m) not pledge its assets for the benefit of any other entity or make any loans or advances to any entity;
- (n) correct any known misunderstanding regarding its separate identity;
- (o) intend to maintain adequate capital in light of its contemplated business operations; and
- (p) maintain all required qualifications to do business in the state in which the Property is located.

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Page 4

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PALLAHASSEE, FLORIDATE Investments, LLC

# Effect of Bankruptcy, Death or Incompetency of a Member

The bankruptcy, death, dissolution, liquidation, termination or adjudication of incompetency of a Member shall not cause the termination or dissolution of the Company and the business of the Company shall continue. Upon any such occurrence, the trustee, receiver, executor, administrator, committee, guardian or conservator of such Member shall have all the rights of such Member for the purpose of settling or managing its estate or property, subject to satisfying conditions precedent to the admission of such assignee as a substitute Member. The transfer by such trustee, receiver, executor, administrator, committee, guardian or conservator of any Company Interest shall be subject to all of the restrictions, hereunder to which such transfer would have been subject if such transfer had been made by such bankrupt, deceased, dissolved, liquidated, terminated or incompetent Member. The foregoing shall apply to the extent permitted by applicable law,

E. Odgers Olsen, Jr., Managing Member

#### REGISTERED AGENT AND ACCEPTANCE

Having been named to accept service of process for the above stated limited liability company at the address designated in this certificate pursuant to the provisions of Section 608.415, Florida Statutes, the undersigned corporation hereby agrees to act in this capacity, and further agrees to comply with the provisions of all statutes relative to the proper and complete discharge of its duties.

E, Odgers Olsen, Jr.