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LIMITED LIABILITY COMPANY

PHP 3, LLC

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Fax Audit No. H03000116686 4 Page 1 of 2

ARTICLES OF ORGANIZATION OF <u>PHP 3. LLC</u>

I hereby file these Articles of Organization as an authorized representative of a member of the limited liability company to be formed pursuant to these Articles of Organization and the laws of the State of Florida.

ARTICLE I NAME

The name of the limited liability company to be formed hereunder is "PHP 3, LLC".

ARTICLE II MAILING ADDRESS AND STREET ADDRESS

The mailing address and the street address of the principal office of the limited liabili company is 19455 Gulf Boulevard, Suite 9, Indian Shores, FL 33785.

ARTICLE III REGISTERED OFFICE AND REGISTERED AGENT

The street address of the limited liability company's initial registered office in Florida is 501 E. Kennedy Blvd., Suite 1700, Tampa, FL 33602, and the name of its initial registered agent is Mitchell I. Horowitz.

ARTICLE IV MANAGEMENT

The limited liability company is a member-managed company.

IN WITNESS THEREOF, the undersigned has executed these Articles of Organization this 14th day of April, 2003.

Mitchell I. Horowitz

Authorized Representative

Fax Audit No. H03000116686 4

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Fax Andit No. H03000116686 4 Page 2 of 2

ACCEPTANCE BY REGISTERED AGENT

Having been appointed the registered agent of PHP 3, LLC, the undersigned accepts such appointment, agrees to act in such capacity and accepts the obligations proposed by Florida Statutes

Section 608.415 and is herewith simultaneously designated as registered agent.

Executed this 14th day of April, 2003.

Registered Agent

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