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LIMITED LIABILITY COMPANY

Tanglewood Apartments of Escambia, LLC

Certificate of Status	1
Certified Copy	1
Page Count	03
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**ARTICLES OF ORGANIZATION OF
TANGLEWOOD APARTMENTS OF ESCAMBIA, LLC**

The undersigned member hereby certifies that the members have associated themselves together for the purpose of becoming a limited liability company under the laws of the State of Florida, providing for the formation, rights, privileges, and immunities of limited liability companies for profit. I further declare that the following Articles shall be the Charter and authority for the conduct of business of such limited liability company.

ARTICLE I

NAME

The name of the limited liability company shall be TANGLEWOOD APARTMENTS OF ESCAMBIA, (the "Company").

ARTICLE II

ADDRESS OF PRINCIPAL PLACE OF BUSINESS

The mailing address and street address of the principal office of this Company shall be 6641 Highway 98, Suite 102, Hattiesburg, Mississippi 39402.

ARTICLE III

REGISTERED AGENT

The name and address of the initial registered agent in the State of Florida is as follows: Naples-Lawdock, Inc., 4501 North Tamiami Trail, Suite 300, Naples, Florida 34103.

ARTICLE IV

DURATION

This Company shall exist until December 31, 2053, unless sooner dissolved in a manner provided by law, as herein set forth or as provided in the Regulations adopted by the members.

ARTICLE V

MANAGEMENT

The Company will be managed by a manager in accordance with the Company's regulations. The name and address of the initial manager is as follows:

Name

Ike W. Thrash

Address

6641 Highway 98, Suite 102
Hattiesburg MS 39402

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ARTICLE VI

MEMBERSHIP

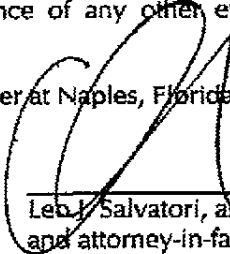
The Manager shall have the right to admit new members upon making such contributions as are set out in the Regulations, and otherwise complying with and agreeing to the terms and provisions of the Regulations. Additional members may also be admitted by the affirmative vote or two-thirds of the membership.

ARTICLE VII

MEMBERS' RIGHTS TO CONTINUE BUSINESS

The existence of the Company shall continue, notwithstanding the death, bankruptcy, or dissolution of a member, or the occurrence of any other event that terminates the continued membership of a member in the Company.

Executed by the undersigned member at Naples, Florida, on the 10th day of April, 2003.




Leo J. Salvatori, as authorized agent
and attorney-in-fact for Ike W. Thrash
6641 Highway 98, Suite 102
Hattiesburg MS 39402

STATE OF FLORIDA
COUNTY OF COLLIER

This foregoing instrument was acknowledged before me this 10th day of April, 2003, by Leo J. Salvatori, as authorized agent and attorney-in-fact for Ike W. Thrash. He is personally known to me.

NOTARY SEAL





Notary Public (Print name below)
NANCY Q. JARVI
My commission expires:

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**CERTIFICATE OF DESIGNATION OF REGISTERED OFFICE AND
REGISTERED AGENT**

PURSUANT TO THE PROVISIONS OF SECTION 608.415, FLORIDA STATUTES, THE
UNDERSIGNED LIMITED LIABILITY COMPANY SUBMITS THE FOLLOWING STATEMENT IN
DESIGNATING THE REGISTERED OFFICE/REGISTERED AGENT, IN THE STATE OF FLORIDA

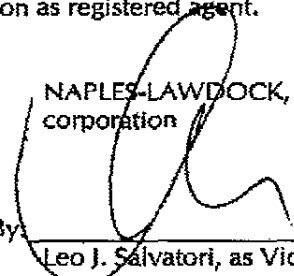
The name of the limited liability company is **TANGLEWOOD APARTMENTS OF
ESCAMBIA, LLC.**

The name of the initial registered agent of the limited liability company is Naples-Lawdock,
Inc., and the address of the office of the registered agent is 4501 North Tamiami Trail, Suite 300,
Naples, Florida 34103.

REGISTERED AGENT ACCEPTANCE

Having been named as registered agent and to accept service of process for the above
stated limited liability company at the place designated in this certificate, I hereby accept the
appointment as registered agent and agree to act in that capacity. I further agree to comply with the
provisions of all statutes relating to the proper and complete performance of my duties, and I am
familiar with and accept the obligations of my position as registered agent.

NAPLES-LAWDOCK, INC., a Florida
corporation

By 
Leo J. Salvatori, as Vice President

Date: April 10, 2003