

APR. 9. 2003 11:56AM
Division of Corporations

HILL WARD HENDERSON

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Phone : (813) 221-3900
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DIVISION OF CORPORATION

LIMITED LIABILITY COMPANY

HFREN1, LLC

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Certificate of Status	1
Certified Copy	1
Page Count	01
Estimated Charge	\$160.00

APR. 9. 2003 11:57AM HILL WARD HENDERSON

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SECRETARY OF STATE
TALLAHASSEE, FLORIDA

**ARTICLES OF ORGANIZATION
OF**

HFREI1, LLC

The undersigned executes these Articles of Organization of HFREI1, LLC to form a limited liability company pursuant to the Florida Limited Liability Company Act:

ARTICLE I. NAME

The name of the limited liability company is: HFREI1, LLC

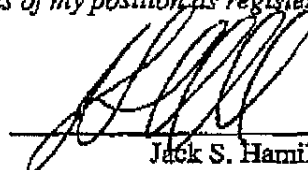
ARTICLE II. ADDRESS

The mailing and street address of the principal office of the limited liability company is 311 North Newport Avenue, Tampa, Florida 33606.

ARTICLE III. REGISTERED AGENT AND OFFICE

The street address of the initial registered office of the limited liability company is 311 North Newport Avenue, Tampa, Florida 33606, and the name of the Company's initial registered agent at that address is Jack S. Hamilton, Jr.

Having been named to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

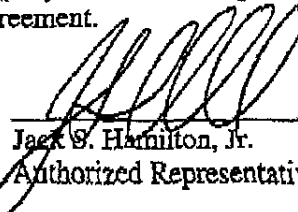


Jack S. Hamilton, Jr.

ARTICLE IV. MANAGEMENT OF COMPANY

The business of the limited liability company will be managed by managers of the company as set forth in the company's operating agreement.

EXECUTED: April 9, 2003



Jack S. Hamilton, Jr.
Authorized Representative of Member

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