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(Requestor's Name)

(Address)

(Address)

(City/State/Zip/Phone #)

MAIL

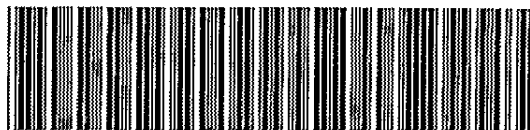
(Business Entity Name)

(Document Number)

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3/31, 2003

BY FEDERAL EXPRESS

Division of Corporations
Department of State
409 East Gaines Street
Tallahassee, Florida 32301

Re: Sea Pines III, L.C.

Dear Sir/Madam:

Enclosed please find for filing the original and one copy of the Articles of Organization relating to the above limited liability company.

Please file the original Articles of Organization and thereafter return to this office a certified copy of the Articles.

Also enclosed is this firm's check in the amount of \$155.00, representing the filing fee of \$125.00 and certified copy fee of \$30.00.

Thank you for your assistance and cooperation in this matter.

Yours very truly,

FREEDMAN & MICHAELS, P.A.



Linda M. Michaels

LMM/lam
Enclosure

cc: Mr. Vincent Bekiempis

SEARCHED
SERIALIZED
TALLAHASSEE, FLORIDA

MAR 31 7 09 25

FILED

**ARTICLES OF ORGANIZATION
OF
SEA PINES III, L.C.**

These Articles of Organization are made for the purpose of forming a limited liability company under the Florida Limited Liability Company Act.

**ARTICLE I
NAME**

The name of this limited liability company is SEA PINES III, L.C. (the "Company").

**ARTICLE II
ADDRESS**

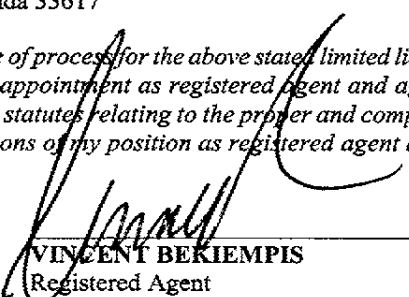
The mailing address and street address of the principle office of the Limited Liability Company is 12108 North 56th Street, Tampa, Florida 33617.

**ARTICLE III
REGISTERED AGENT, REGISTER OFFICE, & REGISTERD AGENT'S SIGNATURE**

The name and Florida street address of the registered agent are:

VINCENT BEKIEMPIS
12108 N. 56th Street
Tampa, Florida 33617

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, F.S.



VINCENT BEKIEMPIS
Registered Agent

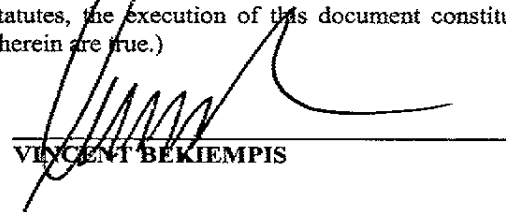
**ARTICLE IV
MANAGEMENT**

The Limited Liability Company is to be managed by one manager or more managers and is, therefore, a manager-managed company.



VINCENT BEKIEMPIS
Member and Manager

(In accordance with section 608.408(3), Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true.)



VINCENT BEKIEMPIS