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LIMITED LIABILITY COMPANY

Orchid Beach Capital, LLC

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**ARTICLES OF ORGANIZATION
OF
ORCHID BEACH CAPITAL, LLC**

The undersigned Member or Authorized Representative of a Member signs these Articles of Organization and forms a limited liability company (the "Company") under the Florida Limited Liability Company Act (the "Act"), as follows:

**ARTICLE I.
NAME**

The name of the Company is: **Orchid Beach Capital, LLC.**

EFFECTIVE DATE
4/2/03

**ARTICLE II.
MAILING ADDRESS AND STREET ADDRESS**

The mailing address and street address of the principal office of the Company is: 101 East Kennedy Boulevard, Suite 2125, Tampa, Florida 33602

**ARTICLE III.
EXISTENCE**

The date when the Company's existence will commence is April 2, 2003, in accordance with Section 608.409(1) of the Act.

**ARTICLE IV.
INITIAL REGISTERED OFFICE AND AGENT**

The name and street address of the initial registered agent and office of the Company are: Neil J. Rauenhorst, 101 East Kennedy Boulevard, Suite 2125, Tampa, Florida 33602.

Signature of a member or an authorized representative of a member

Neil J. Rauenhorst

(Typed or printed name of signee)

ACCEPTANCE BY REGISTERED AGENT

I accept the appointment as Registered Agent of the Company to accept service of process on its behalf at the place designated in these Articles of Organization. I am familiar with, and accept, the obligations of my position as registered agent as provided for in the Act.

Neil J. Rauenhorst

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