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TALLAHASSEE, FLORIDA

From: ISA QUINONES (305) 374-7700  
SPENCER & KLEIN, P.A.  
801 BRICELL AVENUE  
SUITE 1901  
MIAMI, FL, 33131

(Address)

(Address)

(City/State/Zip/Phone #)

☐ PICK-UP ☐ WAIT ☐ MAIL

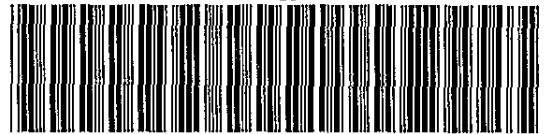
(Business Entity Name)

(Document Number)

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02/28/03--01041--018 \*\*78.75

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W003-6192

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FLORIDA DEPARTMENT OF STATE  
Glenda E. Hood  
Secretary of State

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SECRETARY OF STATE  
TALLAHASSEE, FLORIDA

March 4, 2003

ISA QUINONES  
SPENCER & KLEIN, P.A.  
801 BRICELL AVE., SUITE 1901  
MIAMI, FL 33131

SUBJECT: ORLANDO MADISON IVY INVESTORS, LLC  
Ref. Number: W03000006192

We have received your document for ORLANDO MADISON IVY INVESTORS, LLC and your check(s) totaling \$78.75. However, the document has not been filed and is being retained in this office for the following:

The fees to file a Florida Limited Liability Company or register a Foreign Limited Liability Company are as follows: \$100 filing fee; and \$25 registered agent designation fee. Please include an additional \$30 for each certified copy requested (optional) and \$5.00 for each certificate of status requested (optional).

There is a balance due of \$51.25.

Please return your document, along with a copy of this letter, within 60 days or your filing will be considered abandoned.

If you have any questions concerning the filing of your document, please call (850) 245-6094.

Agnes Lunt  
Document Specialist

Letter Number: 103A00013644

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TALLAHASSEE, FLORIDA

**ARTICLES OF ORGANIZATION  
OF  
ORLANDO MADISON IVY INVESTORS, LLC**

The undersigned, for the purpose of forming a limited liability company under the Florida Limited Liability Company Act, adopts the following Articles of Organization:

**ARTICLE I**

Name

The name of the Company is Orlando Madison Ivy Investors, LLC. The street address of the principal office of the Company and the mailing address of the Company are 6401 S.W. 87 Avenue, Suite 107, Miami, Florida 33173.

**ARTICLE II**

Duration

The Company shall commence its existence on the date of filing of Articles of Organization with the Department of State of the State of Florida and the duration of the Company is perpetual.

**ARTICLE III**

Purposes

The general purposes for which the Company is organized are:

1. To transact any lawful business for which limited liability companies may be organized under the Florida Limited Liability Company Act.
2. To do such other things as are incidental to the foregoing or necessary or desirable in order to accomplish the foregoing.

#### ARTICLE IV

##### Registered Office and Agent

The street address of the initial registered office of the Company is Suite 1901, 801 Brickell Avenue, Miami, Florida 33131, and the name of its initial registered agent at such address is Steven W. Simon.

#### ARTICLE V

##### Admission of Additional Members

No additional members shall be admitted to the Company except with the unanimous written consent of the members of the Company and upon such terms and conditions as shall be determined by all the members.

#### ARTICLE VI

##### Termination of Existence

The Company shall not be dissolved upon the death, retirement, resignation, expulsion, bankruptcy or dissolution of a member or upon the occurrence of any other event which terminates the continued membership of a member in the Company.

#### ARTICLE VII

##### Management

The management of the Company shall be reserved by its members, subject to, and in accordance with, the operating agreement adopted by, and any written agreements entered into by, the members for the management of the business and affairs of the Company.

#### ARTICLE VIII

##### Voting

Except as otherwise provided in the operating agreement adopted by, and any written agreement entered into by, the members, with respect to any matter requiring a vote of the members, each member shall have one vote for each one percent (1%) interest in the Company.

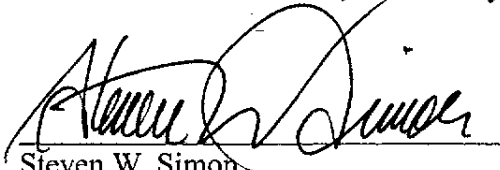
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ARTICLE IX

Operating Agreement

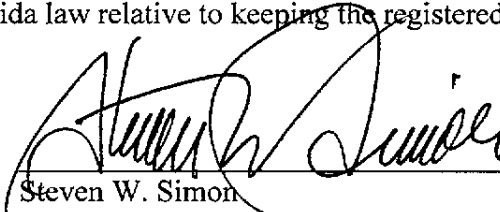
Except as otherwise provided in the operating agreement adopted by, and any written agreement entered into by, the members, the members may from time to time, by majority vote, adopt, alter, amend or repeal the operating agreement for the Company

Executed by the undersigned, as the authorized representative of the members, this 27<sup>th</sup> day of February, 2003.

  
Steven W. Simon

ACKNOWLEDGMENT OF APPOINTMENT BY REGISTERED AGENT

Having been named the registered agent by the above limited liability company at the place designated in the foregoing Articles of Organization, I hereby accept the same and agree to act in this capacity, and agree to comply with the provisions of Florida law relative to keeping the registered office open.

  
Steven W. Simon

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1901, 801 BRICKELL  
AVENUE, MIAMI, FLORIDA

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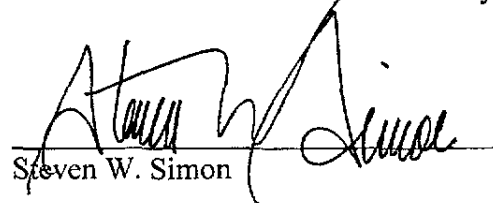
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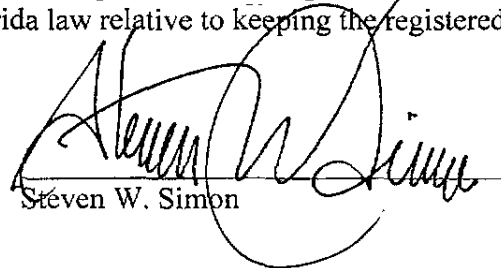
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