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LAW OFFICES GELB & SPATZ

3400 SOUTHWEST, THIRD AVENUE MIAMI, FLORIDA 33145

MONROE GELB CARL A SPATZ

26 March 21, 2003 MIAMI (305) 856-0233 BROWARD 1 (888) 698-8483 FAX NO. (305) 856-9116

Secretary of State Division of LLC's 409 East Gaines Street Tallahasse, FL 32399

Re: CNC Developers, LLC

Dear Sir or Madam:

In reference to the captioned LLC, please find enclosed herewith the following:

1. Original and executed copy of the Articles of Organization.

Duly executed designation of Registered Agent.

3. A check made payable to the Division of LLC's in the sum of \$155.00 for the following:

Filing Fee	\$100.00
Certified copy of Articles of Organization	30.00
Registered Agent Designation	25.00
TOTAL.	\$155.00

Very truly yours,

GELB & SPATZ

Carl A. Spatz

CAS/bd Encl.



FILED PH D: 16
SEVENISSEE, FLORIDA

The undersigned certifies that I am executing and filing these Articles for the purpose of forming a Limited Liability Company under the laws of the State of Florida, providing for the formation, rights, privileges, and immunities of Limited Liability Companies for profit. I further declare that the following Articles shall serve as the Charter and authority for the conduct of the business of the Limited Liability Company.

ARTICLE I NAME AND PRINCIPAL OFFICE

The name of the Limited Liability Company shall be CNC DEVELOPERS, LLC and its principal office shall be located at 1225 El Rado Street, Coral Gables, Florida 33134, which shall comprise its street and mailing address, but the Company shall have the power and authority to establish branch or other offices at any other place or places as the members may designate.

ARTICLE II PURPOSES AND POWERS

In addition to the powers authorized by the laws of the State of Florida for Limited Liability Companies, the general nature of the business or businesses to be transacted, and which the Limited Liability Company is authorized to transact, shall be as follows:

- 1. To engage in any activity or business authorized under the Florida Statutes.
- 2. In general, to carry on any and all incidental Businesses; to have and exercise all the powers conferred by the laws of the State of Florida, and to do any and all things set forth in these Articles to the same extent as a natural person might or could do.

ARTICLE III EXERCISE OF POWERS

All limited liability company powers which shall be exercised by or under the authority of, and the business and affairs of this limited liability company shall be managed under the direction of, the members of this limited liability company. These Articles may be amended from time to time by a unanimous vote of the members of the Limited Liability Company.

ARTICLE IV MANAGEMENT

This Limited Liability Company shall be managed by one member whose attle shall be "Managing Member". The name and address of the person who shall serve until her successor is elected and qualified is as follows: Neisy Sotero, 1225 El Rado Street, Coral Gables, Florida 33134.

ARTICLE V MEMBERSHIP RESTRICTIONS

- 1. No person may be admitted as a member unless a majority-in-interest of the members consent in writing to the admission of the additional member.
- 2. A member's interest in the limited liability company may not be sold or otherwise transferred except with written consent of a majority in interest of members.
- 3. On the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a member, or the occurrence of any other event that terminate the continued membership of a member in the Limited Liability Company, the remaining members shall have the right to continue the business upon the consent of a majority in interest of the remaining members.

ARTICLE VII INITIAL REGISTERED AGENT

The initial registered agent shall be Neisy Sotero whose street address is 1225 El Rado Street, Coral Gables, Florida 33134.

The undersigned being a member of the Limited Liability Company certifies that this instrument constitutes the proposed Articles of Organization of CNC DEVELOPERS, LLC.

Executed by the undersigned at this 26 day of March, 2003

TERO, Member

Business/Ilc/cnc/articles