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N	-4/1/03 10:00	UCC 11 Search
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ARTICLES OF ORGANIZATION

OF

S & J PROPERTIES, L.L.C.

THE UNDERSIGNED, pursuant to the provisions of the Florida Limited Liability Company Act, Chapter 608 of the Florida Statutes (the "Act"), for the purpose of forming a Limited Liability Company (the "Limited Liability Company") under the laws of the State of Florida does set forth the following:

1. Name.

The name of the Limited Liability Company is:

S & J PROPERTIES, L.L.C.

2. Period of Duration.

The period of duration of the Limited Liability Company shall be from the date of filing until the first to occur of the following:

- (i) Thirty (30) years from the date of filing of these Articles of Organization with the Department of State, or
- (ii) Dissolution of the Limited Liability Company pursuant to provisions of the Act.

3. Purpose and Powers.

The purpose for which the Limited Liability Company is organized is to engage in any and all businesses and activities permitted by the laws of the State of Florida to be engaged in by a Limited Liability Company organized and existing under the Act. The Limited Liability Company shall have all of the powers vested in a Limited Liability Company organized and existing under the Act.

4. Mailing Address and Street Address.

The mailing address of the Limited Liability Company is 2654 Bellows Drive, Wilmington, Delaware 19810. Or, c/o Rock O'Neal, Resident Agent, 150 – 153rd Avenue, Madeira Beach, FL 33708.

5. Registered Office and Registered Agent.

The registered office of the Limited Liability Company is C/O Rock O'Neal, P.A., 150-153rd Avenue, Madeira Beach, FL 33708, and the name of its registered agent at such address is Rock O'Neal.

6. Management.

The management of the Limited Liability Company shall be vested in it's members in proportion to their contributions to the capital of the Limited Liability Company, as adjusted from time to time to properly reflect the additional contributions or withdrawals of such members.

7. Initial Members.

The initial members of the Limited Liability Company and their business addresses are as follows:

Scott Christensen, Trustee of the Living Trust of Scott Christensen, under trust to be formed on or before March 31, 2003

Address: 2654 Bellows Drive, Wilmington, Delaware 19810

Jennifer A. Christensen, Trustee of the Living Trust of Jennifer A. Christensen, under trust to be formed on or before March 31, 2003

Address: 2654 Bellows Drive, Wilmington, Delaware 19810

8. Admission of Additional Members.

No person may be admitted as an additional member of the Limited Liability Company unless each member consents thereto in writing,

9. Dissolution.

Upon the death, bankruptcy, retirement, expulsion, or dissolution of a member of the Limited Liability Company, the Limited Liability Company shall be dissolved in accordance with the provisions of the Act, provided, however, that the remaining members may consent to continue the business of the Limited Liability Company by the affirmative vote of members whose capital accounts in the aggregate constitute 67% or more of the total capital accounts of all of the members of the Limited Liability Company.

10. Additional Contributions.

The total additional contributions, if any, agreed to be made by all members and the times at which, or the events of happening of which, that shall be made, are as follows: No total additional contributions have been agreed to at the date of filing of these Articles of Organization. Additional contributions, if any, will be made upon unanimous agreement by all of the members of the Limited Liability Company.

IN WITNESS WHEREOF, these Articles of Organization are executed by the undersigned member, this 28th day of March, 2003 to be effective March 31, 2003.

Member Scott Christensen, Trustee of the Living Trust of Scott Christensen, to be formed on or

before March 31, 2003

Member Jennifer A. Christensen, Trustee of the Living Trust of Jennifer A. Christensen, to be formed on or before March 31, 2003

ACCEPTANCE OF APPOINTMENT BY INITIAL REGISTERED AGENT

THE UNDERSIGNED, a resident of the State of Florida, having been named in the foregoing Articles of Organization as the initial Registered Agent at the office designated therein, hereby accepts such appointment and agrees to act in such capacity. The undersigned hereby states that it is familiar with, and hereby accepts the obligations of registered agent provided for under Section 608.415, Florida Statutes, and the undersigned will further comply with any other provisions of law made applicable to him as Registered Agent of the Limited Liability Company.

DATED, this 28th day of March, 2003.

Rock O'Neal, Registered Agent