

Division of Corporations Page 2 of 2
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DIVISION OF CORPORATIONS

LIMITED LIABILITY COMPANY
FORSYTHE INCOME/GROWTH FUND-I, LLC

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ARTICLES OF ORGANIZATION
OF
FORSYTHE INCOME/GROWTH FUND-I, LLC

The undersigned, the Sole Member of a limited liability company to be formed under the Florida Limited Liability Company Act, as amended (the "Act"), hereby forms a Florida limited liability company (this "Company") pursuant to the Act and hereby sets forth the following Articles of Organization (these "Articles"):

ARTICLE I
Name

The name of this Company shall be FORSYTHE INCOME/GROWTH FUND-I, LLC.

ARTICLE II
Place of Business

The principal place of business of this Company shall be 12880 - 74th Avenue North, Seminole, Florida 33776, and such other place or places as may be designated by the members from time to time. The mailing address of this Company shall be 12880 - 74th Avenue, North, Seminole, Florida 33776.

ARTICLE III
Registered Agent and Office

The initial registered agent for this Company shall be PAUL C. FRAIN, and the address of the registered agent for service of process shall be 12880 - 74th Avenue, North, Seminole, Florida 33776.

This instrument was prepared by:
Michael T. Cronin, Esquire
Johnson, Blakely, Pope, Bokor,
Ruppel & Burns, P.A.
811 Chestnut Street
Clearwater, Florida 33756
Florida Bar No. 0469841
288543.01

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ARTICLE IV
Management of Business

The Company shall be Manager. The initial Manager of the Company shall be Forsythe Capital Corp., a Florida corporation. The Manager's address is 13880 - 74th Avenue North, Seminole, FL 33776

The undersigned has executed these Articles of Organization this 31st day of March, 2003.

FORSYTHE CAPITAL CORP., a Florida corporation, the Manager

By: 

Paul C. Frain, President

CERTIFICATE OF DESIGNATION
AND ACCEPTANCE REGISTERED AGENT

The undersigned, having been named Registered Agent and designated to accept service of process for FORSYTHE INCOME/GROWTH FUND-I, LLC, at 12880 - 74th Avenue, North, Seminole, Florida 33776, hereby agrees to act in this capacity, and further agrees to comply with the provisions of all statutes relative to the proper and complete performance of the duties hereunder.



PAUL C. FRAIN

Dated: March 31, 2003.

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