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Florida Department of State
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To:

Division of Corporations
Fax Number : (850) 205-0383

From:

SUZANNE M. McLAUGHLIN

Account Name : CNL FINANCIAL GROUP, INC.
Account Number : 113615003626
Phone : (407) 650-1000
Fax Number : (407) 650-1065

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03 MAR 31 PM 1:55

DIVISION OF CORPORATION

LIMITED LIABILITY COMPANY

CFD Holdings II, LLC

Certificate of Status	1
Certified Copy	1
Page Count	01
Estimated Charge	\$160.00

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ARTICLES OF ORGANIZATION
OF
CFD HOLDINGS II, LLC

ARTICLE I - NAME

The name of this limited liability company is CFD HOLDINGS II, LLC (the "Company").

ARTICLE II - MAILING AND PRINCIPAL OFFICE ADDRESSES

The mailing address of the Company is 450 So. Orange Avenue, Orlando, Florida 32801 and the street address of the principal office of the Company is 450 So. Orange Avenue, Orlando, Florida 32801.

ARTICLE III - INITIAL REGISTERED OFFICE AND AGENT

The street address of the initial registered office of the Company is 450 So. Orange Avenue, Orlando, Florida 32801 and the name of the initial registered agent of the Company at that address is Linda A. Scarcelli.


Signature of an Authorized Representative
of a Member

Linda A. Scarcelli
Typed or Printed Name of Signer

ACCEPTANCE OF REGISTERED AGENT

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated above, the undersigned hereby accepts the appointment as registered agent and agrees to act in such capacity. The undersigned further agrees to comply with the provisions of all statutes relating to the proper and complete performance of her duties, and represents that she is familiar with, and accepts the obligations of, her position as registered agent as provided for in Chapter 608, Florida Statutes.


Linda A. Scarcelli

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TALLAHASSEE, FLORIDA