Division of Corporations

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Florida Department of State

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LIMITED LIABILITY COMPANY

DAVID ASSOCIATES IX, LLC

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ARTICLES OF ORGANIZATION OF DAVID ASSOCIATES IX, LLC

The undersigned hereby forms a limited liability company with the meaning of the applicable provisions of Chapter 608, Florida Statutes.

ARTICLE I

The name of this limited liability company is DAVID ASSOCIATES IX, I.I.C (the "Company").

ARTICLE II DURATION

The Company shall exist commencing on the date of filing of these Articles of Organization with the Florida Secretary of State, and the Company's existence shall be perpetual.

ARTICLE III PURPOSE

The Company is organized for the purpose of transacting all lawful activities and businesses that may be conducted by a limited liability company under the laws of Florida.

PLACE OF PRINCIPAL OFFICE

The mailing address and the street address of the Company's principal office is 239 South County Road, Suite 200, Palm Beach, Florida 33480.

ARTICLE V REGISTERED AGENT AND OFFICE

The name of the initial registered agent of the Company is Clifford I. Hertz, P.A. The street address of the initial registered agent of the Company is: c/o Broad and Cassel, One North Clematis Street, Suite 500, West Palm Beach, Florida 33401.

ARTICLE VI ADDITIONAL MEMBERS

Additional Members to the Company may be admitted only upon the unanimous consent of the Members of the Company at the time admission is sought.

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ARTICLE VII MANAGEMENT OF THE COMPANY

The management of the Company shall be vested in the Manager of the Company.

ARTICLE VIII OPERATING AGREEMENT

The Members shall have the power to adopt, alter, amend, or repeal an Operating Agreement of the Company, containing provisions for the regulation and management of the affairs of the Company.

The undersigned executed these Articles of Organization on the 26th day of March, 2003. In accordance with Section 608.408(3), Florida Statutes, the execution of these Articles constitutes an affirmation that the facts stated herein are true.

Alfred N. Marulli, Jr., Member

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ACCEPTANCE BY REGISTERED AGENT

Having been named Registered Agent and designated to accept service of process for the within-named Company, at the place designated herein, and being familiar with the obligations of that position, I hereby agree to act in this capacity, and I further agree to comply with the provisions of all statutes relative to the proper and complete performance of my duties.

CLIFFORD I. HERTZ, P.A.

By: WY

Dated: March 26, 2003

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SECRETARY OF STATE
ALLAMACE FLORIDA