

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L03000009902
FILED 8:00 AM
March 19, 2003
Sec. Of State

Article I

The name of the Limited Liability Company is:

AMERICAN TIME SHARES, LLC

Article II

The street address of the principal office of the Limited Liability Company is:

451 CENTRAL PARK DR
LARGO, FL. US 33771

The mailing address of the Limited Liability Company is:

451 CENTRAL PARK DR
LARGO, FL. US 33771

Article III

The name and Florida street address of the registered agent is:

JACK M CALLAHAN
451 CENTRAL PARK DR
LARGO, FL. 33771

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: JACK CALLAHAN

Article IV

The name and address of managing members/managers are:

Title: MGR
DOUGLAS DAVENPORT
451 CENTRAL PARK DR
LARGO, FL. 33771 US

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Article V

The effective date for this Limited Liability Company shall be:

03/18/2003

Signature of member or an authorized representative of a member

Signature: JACK CALLAHAN