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LAW OFFICES OF
DAVID MOGUL, P.A.
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FORT LAUDERDALE, FLORIDA 33306

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David Mogul, Esq.
Member of NY & FL Bars

March 17, 2003

Via: Federal Express

Division of Corporations
Filing Section
409 E. Gaines St.
Tallahassee, FL 32399

Dear Sir or Madam:

Please file Articles of Organization for the following Florida Limited Liability Companies:

1. MBS MANAGE, L.C.
2. BOARDWALK SHOPS, L.C.

We enclose two drafts each in the amount of \$125.00 for the respective filings forthwith.

Very truly yours,



DAVID MOGUL, ESQ.

DM:sp

ARTICLES OF ORGANIZATION FOR MBS MANAGE, L.C.

ARTICLE I-Name:

The name of the Limited Liability Company is: **MBS MANAGE, L.C.**

ARTICLE II-Address:

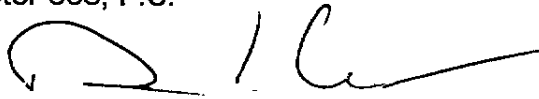
The mailing address and street address of the principal office of the Limited Liability Company is: 300 Avenue of the Champions, Suite 260, Palm Beach Gardens, Florida 33418.

ARTICLE III-Registered Agent, Registered Office, & Registered Agent's Signature:

The name and the Florida street address of the registered agent are:

David Mogul
2810 East Oakland Park Blvd., Suite 102
Fort Lauderdale, Florida 33306


Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, F.S.



David Mogul, Registered Agent

ARTICLE IV-Management:

The Limited Liability Company is to be managed by those managing members as set forth in its Regulations.



David Mogul, Member

(In accordance with section 608.408(3), Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true.)

FILED
03 MAR 18 PM 3:56
CLERK OF CIRCUIT COURT
IN AND FOR THE COUNTY OF PALM BEACH, FLORIDA