Electronic Articles of Organization For Florida Limited Liability Company

L03000009596 FILED 8:00 AM March 17, 2003 Sec. Of State

Article I

The name of the Limited Liability Company is: SAILFISH WATERFRONT PROPERTIES LLC

Article II

The street address of the principal office of the Limited Liability Company is:

211 COLORADO AVE SUITE 2 STUART, FL. US 34994

The mailing address of the Limited Liability Company is:

211 COLORADO AVE SUITE 2 STUART, FL. US 34994

Article III

The name and Florida street address of the registered agent is:

GERARD SCALF 211 COLORADO AVE SUITE 2 STUART, FL. 34994

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: GERARD SCALF MM

Signature of member or an authorized representative of a member

Signature: GERARD SCALF