SCHROEDER & LARCHE, P.A. > D 11:00 03/12/03 Division of Corporation

Florida Department of State

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Division of Corporations

Fax Number : (850)205-0383

From:

Account Name : SCHROEDER AND LARCHE, P.A.

Account Number: I20020000136 : (561)241-0300 Phone : (561)241-0798 Fax Number

LIMITED LIABILITY COMPANY

2003 TEQUESTA ASSOCIATES, LLC

Certificate of Status	0
Certified Copy	0
Page Count	02
Estimated Charge	\$125.00

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11:00

ARTICLES OF ORGANIZATION FOR 2003 TEQUESTA ASSOCIATES, LLC

The undersigned, being authorized to execute and file these Articles of Organization, hereby certifies that:

ARTICLE I - NAME

The name of the limited liability company (hereinafter referred to as the "Company") shall be: 2003 TEQUESTA ASSOCIATES, LLC

ARTICLE II - ADDRESS

The mailing address and street address of the principal office of the Company shall be; Suite 202, 151 Sawgrass Corners Drive, Ponte Vedra Beach, Florida 32082.

ARTICLE III - REGISTERED AGENT

The name and the Florida street address of the initial Registered Agent shall be: Paul S. Ferber, Suite 202, 151 Sawgrass Corners Drive, Ponte Vedra Beach, Florida 32082.

ARTICLE IV - MANAGEMENT OF BUSINESS

The Company shall be managed by a manager.

<u>ARTICLE V - LIMITATION ON AGENCY AUTHORITY OF MEMBERS</u>

Pursuant to Section 608.4235 of the Florida Limited Company Act, no member of the Company shall be an agent of the Company solely by virtue of being a member.

IN WITNESS WHEREOF, I have signed these Articles of Ofganization as an authorized representative of a member and acknowledged them to be thy act this 11th day of March, 2003.

> PAULS. FERBER Authorized Representative

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CERTIFICATE OF DESIGNATION AND ACCEPTANCE OF REGISTERED AGENT

03 HAR 12 PH 3: 28
SENITARY OF SEVER
ALBAHASSEE, FLORIDA

Having been named Registered Agent and designated to accept service of process for the above-stated Company, at the place designated herein. I hereby agree to act in this capacity. I further acknowledge and agree that I am familiar with and accept the obligations as Registered Agent and agree to comply with the provisions of all statutes relative to the proper and complete performance of my duties.

Dated: March 11, 2003.

PAUL S. FERBER