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STATE OF FLORIDA  
SECRETARY OF STATE  
TALLAHASSEE, FLORIDA

B/K

**GRAYHARRIS**  
ATTORNEYS AT LAW

WENDY J. WISNIEWSKI  
REAL ESTATE PARALEGAL

March 11, 2003

Department of State  
Division of Corporations  
409 E. Gaines St.  
Tallahassee, FL 32399

Re: Picerne Osprey Point, LLC and Osprey Point Sebring Limited Partnership

Dear Madam/Sir:

Enclosed are an original and two (2) copies of the Articles of Organization for Picerne Osprey Point LLC and a check for:

<input type="checkbox"/> \$100.00 Filing Fee & \$25.00 Designation of Registered Agent	<input checked="" type="checkbox"/> \$160.00 Filing Fee, Designation of Registered Agent, Certified Copy & Certificate of Status (Add'l Copy Required)
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Along with an original and two (2) copies of the Certificate of Limited Partnership, Affidavit of Limited Partners' Contributions and Acceptance of Registered agent for Osprey Point Sebring Limited Partnership and a check for:

<input type="checkbox"/> \$52.50 Filing Fee & \$35.00 Designation of Registered Agent	<input checked="" type="checkbox"/> \$148.75 Filing Fee, Designation of Registered Agent, Certified Copy & Certificate of Status (Add'l Copy Required)
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Please expedite these and provide certified copies and certificates of status to Jill May in our Tallahassee Office (850-577-9090). If you have any questions or require additional information, please do not hesitate to call me directly at 407-418-6540.

Very truly yours,

*Wendy J. Wisniewski*

Wendy J. Wisniewski  
Paralegal for W. Terry Costolo, Esq.

Enclosures

GRAY, HARRIS & ROBINSON, P.A.

SUITE 1400  
301 EAST PINE STREET (32801)  
P.O. BOX 3068  
ORLANDO, FLORIDA 32802-3068  
TEL 407-843-8880  
FAX 407-244-5690  
WEB grayharris.com

WRITER'S DIRECT DIAL

407-418-6540  
TALLAHASSEE, FLORIDA  
MAR 12 PM 1:15  
FILED  
WISNIEWSKI@GRAYHARRIS.COM

**ARTICLES OF ORGANIZATION  
FOR  
PICERNE OSPREY POINT, LLC**

**ARTICLE I - NAME**

The name of the limited liability company is **PICERNE OSPREY POINT, LLC**

**ARTICLE II - ADDRESS**

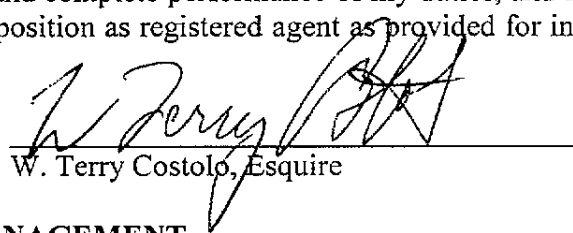
The mailing address and street address of the principal office of the limited liability company is 247 North Westmonte Drive, Altamonte Springs, Florida, 32714.

**ARTICLE III – REGISTERED AGENT, REGISTERED OFFICE,  
AND REGISTERED AGENT’S SIGNATURE**

The name and the Florida street address of the registered agent are:

W. Terry Costolo, Esquire  
Gray, Harris & Robinson, P.A.  
301 East Pine Street, Suite 1400  
Orlando, Florida 32801

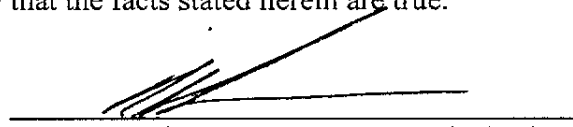
Having been named as registered agent and to accept service of process for the above-stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, Florida Statutes.

  
\_\_\_\_\_  
W. Terry Costolo, Esquire

**ARTICLE IV - MANAGEMENT**

The limited liability company is to be managed by one manager and is, therefore, a manager-managed company.

In accordance with Section 608.408(3), Florida Statutes, the execution of this document constitutes an affirmation under penalties of perjury that the facts stated herein are true.

  
\_\_\_\_\_  
Robert M. Picerne, as Manager and Member