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AUTHORIZATION: Tatricia Inguito	
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ORDER DATE: March 11, 2003	- 94 %
ORDER TIME : 11:48 AM	老母 多
ORDER NO. : 961982-025	- 40C
CUSTOMER NO: 11548A	73
CUSTOMER: Karen S. Keaton, Esq Karen S. Keaton, P.a.	A STATE OF THE STA
2816 Beach Boulevard	
Saint Petersbur, FL 33707	
DOMESTIC FILING	
NAME: MOUNTAIN CAY THREE, L.L.C.	= '
EFFECTIVE DATE:	
XX ARTICLES OF ORGANIZATION	
PLEASE RETURN THE FOLLOWING AS PROOF OF FILING:	
XX CERTIFIED COPY	
CONTACT PERSON: Norma Hull - EXT 1115 EXAMINER'S INITIALS:	

ARTICLES OF ORGANIZATION OF... MOUNTAIN CAY THREE, L.L.C.

The undersigned, for the purpose of forming a limited liability company under the Florida Limited Liability Company Act, F.S. Chapter 608, hereby make, acknowledge, and file the following Articles of Organization. ALC: AMP 1.20 PATIONS

ARTICLE I – NAME

The name of the limited liability company shall be MOUNTAIN CAY THREE, ("company").

ARTICLE II - ADDRESS

The mailing address and street address of the principal office of the company is:

301 W. Platt Street, Suite 329 Tampa, FL 33606-2292.

ARTICLE III – DŪRATION

The company shall commence its existence on the date these articles of organization are filed by the Florida Department of State or on another effective date as specified. The company's existence shall be unless the company is dissolved earlier as provided in these articles of organization or in the regulations.

ARTICLE IV -- REGISTERED OFFICE AND AGENT

The name and street address of the registered agent of the company in the state of Florida are Karen S. Keaton, 2816 Beach Boulevard, St. Petersburg, FL 33707.

ARTICLE V -- ADDITIONAL CAPITAL CONTRIBUTIONS

Each member shall make additional capital contributions to the company only on the unanimous consent of all the members or as provided in the regulations.

ARTICLE VI -- ADMISSION OF NEW MEMBERS

Except as set forth in the regulations, no additional members shall be admitted to the company except with the unanimous written consent of all the members of the company and on such terms and conditions as shall be determined by all the members. A member may transfer his or her interest in the company as set forth in the regulations of the company, but the transferee shall have no right to participate in the management of the business and affairs of the company or become a member unless all the members of the company other than the member proposing to dispose of his or her interest approve of the proposed transfer by written consent.

ARTICLE VII -- MEMBERS' RIGHT TO CONTINUE BUSINESS

The company shall be dissolved on the death, bankruptcy, or dissolution of a member or manager, or on the occurrence of any other event that terminates the continued membership of a member in the company, unless the business of the company is continued by unanimous vote of all the remaining members.

ARTICLE VIII - MANAGEMENT

The company shall be managed by a manager in accordance with regulations adopted by the members for the management of the business and affairs of the company. These regulations may contain any provisions for the regulation and management of the affairs of the company not inconsistent with law or these articles of organization. The name and address of the initial manager of the company is:

Louis A. Esserman, Manager 301 W. Platt Street, Suite 329 Tampa, FL 33606-2292.

IN WITNESS WHEREOF, the undersigned organizer has made and subscribed these articles of organization at St. Petersburg, Florida, on March ________, 2003.

In accordance with section 608.408(3), Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true.

Karen S. Keaton, Authorized Member Representative

TOWN OF CORPORATIONS
ONLY TOWN SEE, FLORIDA

CERTIFICATE OF DESIGNATION OF REGISTERED_ AGENT/REGISTERED OFFICE

Under the provisions of F.S. 608.414 or 608.507, MOUNTAIN CÂY THREE, L.L.C., submits the following statement to designate a registered office and registered agent in the state of Florida:

- 1. The name of the limited liability company is MOUNTAIN CAY THREE, L.L.C.
- 2. The name and street address of the registered agent in Florida are:

Karen S. Keaton 2816 Beach Boulevard St. Petersburg, FL 33707

The undersigned, being the person named in the articles of organization MOUNTAIN CAY THREE, L.L.C., as the registered agent of this limited liability company, hereby consents to accept service of process for the above-stated company at the place designated in the articles of organization, and accepts the appointment as registered agent and agrees to act in this capacity. The undersigned further agrees to comply with the provisions of all statutes relating to the proper and complete performance of his or her duties, and is familiar with and accepts the obligations of the position of registered agent.

KAREN S. KEATON

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