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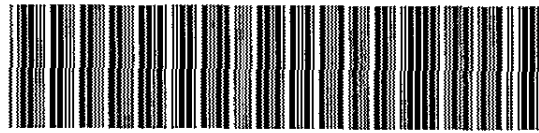
(Business Entity Name)

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ACCOUNT NO. : 072100000032

REFERENCE : 027260 7133468

AUTHORIZATION :

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ORDER DATE : April 11, 2003

ORDER TIME : 10:40 AM

ORDER NO. : 027260-010

CUSTOMER NO: 7133468

CUSTOMER: Jeffrey Koltun, Esq  
Kane And Koltun  
Suite 100  
557 N. Wymore Road  
Maitland, FL 32751

DOMESTIC AMENDMENT FILING

NAME: CASA DEL REY MHP LLC

EFFECTIVE DATE:

XX ARTICLES OF AMENDMENT

PLEASE RETURN THE FOLLOWING AS PROOF OF FILING:

XX CERTIFICATE OF GOOD STANDING

CONTACT PERSON: Kimberly Moret -- EXT# 1149

EXAMINER'S INITIALS: \_\_\_\_\_

**ARTICLES OF AMENDMENT  
TO THE  
ARTICLES OF ORGANIZATION  
OF  
CASA DEL REY MHP LLC**

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Pursuant to the provisions of Section 608.411 of the *Florida Statutes*, Casa Del Rey MHP LLC, a limited liability company organized and existing under the laws of the State of Florida, by and through the authorized representative of its Members, hereby adopts the following Articles of Amendment to its Articles of Organization:

**SECTION I - NAME OF LIMITED LIABILITY COMPANY**

The name of the limited liability company is CASA DEL REY MHP LLC.

**SECTION II - DATE OF FILING OF ARTICLES OF ORGANIZATION**

The Articles of Organization were filed on March 6, 2003.

**SECTION III - AMENDMENT TO THE ARTICLES OF ORGANIZATION**

Article V and Article VI shall be added to the Articles of Organization and shall read as follows:

**“ARTICLE V - PURPOSE**

The purpose of this Limited Liability Company is to acquire, own, maintain, operate, rent, sell or otherwise transfer or dispose of or lease that certain mobile home community known as Casa Del Rey Mobile Home Park, located at 515 53<sup>rd</sup> Avenue West, Bradenton, Florida 34210, and to engage in activities and transactions which are necessary or advisable to accomplish the foregoing purposes. This Limited Liability Company shall not engage in any other activity or business, and shall not change the foregoing business purposes without the prior written consent of the holder of any mortgage upon the Property described in Article VI below. Consent will not be required if there is no mortgage on the Property.

**ARTICLE VI - COVENANTS WITH RESPECT TO INDEBTEDNESS,  
OPERATIONS AND FUNDAMENTAL CHANGES OF THE  
LIMITED LIABILITY COMPANY**

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TALLAHASSEE, FLORIDA

The Limited Liability Company has entered into and received certain financing (the "Financing") from Column Financial, Inc. (together with its successors and assigns, the "Lender"), which Financing is secured by a first mortgage lien on certain real and other property located at 515 53<sup>rd</sup> Avenue West, Bradenton, Florida 34210 (the "Property"). With respect to the Financing and the Property the Limited Liability Company:

(a) does not own and will not own any encumbered asset other than (i) the Property, and (ii) incidental personal property necessary for the operation of the Property;

(b) is not engaged and will not engage in any business other than the ownership, management and operation of the Property;

(c) will not enter into any contract or agreement with any general partner, principal, member or affiliate of the Limited Liability Company or any affiliate of any such general partner, principal, or member of the Limited Liability Company, except upon terms and conditions that are intrinsically fair and substantially similar to those that would be available on an arms-length basis with third parties other than an affiliate;

(d) has not incurred and will not incur any debt, secured or unsecured, direct or contingent (including guaranteeing any obligation), other than (i) the secured indebtedness, and (ii) trade payables or accrued expenses incurred in the ordinary course of business of operating the Property; no debt whatsoever may be secured (senior, subordinate or *pari passu*) by the Property;

(e) has not made and will not make any loans or advances to any third party (including any general partner, principal, member or affiliate of the Limited Liability Company, or any guarantor);

(f) is and will be solvent and pay its debts from its assets as the same shall become due;

(g) has done or caused to be done and will do all things necessary to preserve its existence and corporate, Limited Liability Company and partnership formalities (as applicable), and will not, nor will any partner, limited or general, or member or shareholder thereof, amend, modify or otherwise change its partnership certificate, partnership agreement, certificate or articles of Limited Liability Company or organization, or by-laws or operating agreement or regulations, in a manner which adversely affects the Limited Liability Company's, or any such partner's, member's or shareholders's existence as a single-purpose, single-asset "bankruptcy remote" entity;

(h) will conduct and operate its business as presently conducted and operated;

(i) will maintain books and records and bank accounts separate from those of its affiliates, including its general partners, principals and members;

(j) will be, and at all times will hold itself out to the public as, a legal entity separate and distinct from any other entity (including any general partner, principal, member or affiliate);

(k) will file its own tax returns;

(l) will maintain adequate capital for the normal obligations reasonably foreseeable in a business of its size and character and in light of its contemplated business operations;

(m) will not, nor will any shareholder, partner, member or affiliate, seek the dissolution or winding up, in whole or in part, of the Limited Liability Company;

(n) will not enter into any transaction of merger or consolidation, or acquire by purchase or otherwise all or substantially all of the business or assets of, or any stock or beneficial ownership of, any entity;

(o) will not commingle the funds and other assets of the Limited Liability Company with those of any general partner, principal, member or affiliate, or any other person;

(p) has and will maintain its assets in such a manner that it is not costly or difficult to segregate, ascertain or identify its individual assets from those of any affiliate or any other person;

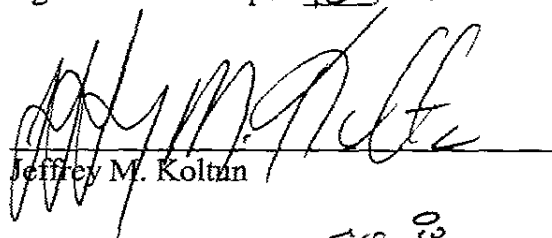
(q) has, and any general partner or operating member of the Limited Liability Company has, at all times since its formation, observed all legal and customary formalities regarding its formation and will continue to observe all legal and customary formalities;

(r) does not and will not hold itself out to be responsible for the debts or obligations of any other person; and

(s) upon the commencement of a voluntary or involuntary bankruptcy proceeding by or against the Limited Liability Company, the Limited Liability Company shall not seek a supplemental stay or otherwise pursuant to 11 U.S.C. 105 or any other provision of the Bankruptcy Act, or any other debtor relief law (whether statutory, common law, case law, or otherwise) of any jurisdiction whatsoever, now or hereafter in effect, which may be or become applicable, to stay, interdict, condition, reduce or inhibit the ability of Lender to enforce any rights of Lender against any guarantor or indemnitor of the secured obligations or any other party liable with respect thereto by virtue of any indemnity, guaranty or otherwise."

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IN WITNESS WHEREOF, the undersigned authorized representative has executed these Articles of Amendment to the Articles of Organization on April 10, 2003.

  
Jeffrey M. Koltun

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