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To:

Division of Corporations

Fax Number : (850)205-0383

From:

: JONES, FOSTER, JOHNSTON & STUBBS, P.A. Account Name

Account Number : 076077003231 : (561)650-0471

Fax Number : (561)650-0431

LIMITED LIABILITY COMPANY

P.B.M. DEVELOPMENT NO. 1, LLC

Certificate of Status	0
Certified Copy	1
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NO. 728 P. 2

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03 FEB 28 AM 9: 11

SEUKLIARY OF STATE TALLAHASSEE, FLORIDA

ARTICLES OF ORGANIZATION OF P.B.M. DEVELOPMENT NO. 1, LLC

A Florida Limited Liability Company

The undersigned hereby acknowledges these Articles of Organization for the purpose of forming a Limited Liability Company under the Florida Limited Liability Company Act, Chapter 608, Laws of Florida.

ARTICLE I

Name

The name of the Limited Liability Company is P.B.M. DEVELOPMENT NO. 1, LLC.

ARTICLE II

<u>Address</u>

The mailing address and street address of the principal office of the Limited Liability Company is 30 SE 7th Street, Second Floor, Boca Raton, FL 33432.

ARTICLE III

Registered Agent and Registered Office

The name and the Florida street address of the Registered Agent are:

Larry B. Alexander 505 South Flagler Drive, Suite 1100 West Palm Beach, FL 33401

ARTICLE IV

Management

The Limited Liability Company is to be managed by one or more managers and is, therefore, a manager-managed company.

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TALLAHASSEE

ARTICLE V

Commencement

The Limited Liability Company shall commence its existence upon the date of execution of these Articles of Organization pursuant to Florida Statutes 608.409(1), providing that a Limited Liability Company's existence may begin up to five days before the filing with the Secretary of State.

In accordance with Section 608,408(3), Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true.

Date: 2-25-03

Lerry B. Alexander

(Signature of a member or an

authorized representative of a member)

NALBAN21206-1 NALC ARTICLES, DOC

FEB. 28. 2003 4:20PM

JONES FOSTER JOHNSTON & STUBBS

HO300 NO. 72847 P. 4

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SECRETARY OF STATE TALLAHASSEE, FLORIDA

CERTIFICATE DÉSIGNATING PLACE OF BUSINESS OR DOMICILE FOR THE SERVICE OF PROCESS WITHIN THIS STATE, NAMING AGENT UPON WHOM PROCESS MAY BE SERVED

Pursuant to the provisions of Section 608.415 or 608.507, Florida Statutes, the undersigned Limited Liability Company submits the following statement to designate a Registered Office and Registered Agent in the State of Florida:

That P.B.M. Development No. 1, LLC, desiring to organize under the laws of the State of Florida, has named Larry B. Alexander, located at the Registered Office of the corporation at 505 South Flagler Drive, Suite 1100, West Palm Beach, FL 33401, as its Registered Agent to accept service of process within this state.

ACKNOWLEDGMENT:

Having been named as Registered Agent and to accept service of process for the above-stated Limited Liability Company at the place designated in this certificate, I hereby accept the appointment as Registered Agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as Registered Agent as provided for in Chapter 608, F.S.

Larry B. Alexander, Registered Agent

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