

**Electronic Articles of Organization
For
Florida Limited Liability Company**

**L03000007447
FILED 8:00 AM
February 28, 2003
Sec. Of State**

Article I

The name of the Limited Liability Company is:
GRAND COURT HOLDINGS, LLC

Article II

The street address of the principal office of the Limited Liability Company is:
155 NW 167 STREET
PENTHOUSE
NORTH MIAMI BEACH, FL. US 33189

The mailing address of the Limited Liability Company is:
155 NW 167 STREET
PENTHOUSE
NORTH MIAMI BEACH, FL. US 33189

Article III

The name and Florida street address of the registered agent is:
PHILIP J FELDMAN
155 NW 167 STREET
PENTHOUSE
NORTH MIAMI BEACH, FL. 33189

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: PHILIP J. FELDMAN

Article IV

The name and address of managing members/managers are:

Title: MGR
PHILIP J FELDMAN
155 NW 167 STREET, PENTHOUSE
NORTH MIAMI BEACH, FL. 33189

**L03000007447
FILED 8:00 AM
February 28, 2003
Sec. Of State**

Signature of member or an authorized representative of a member

Signature: PHILIP J. FELDMAN