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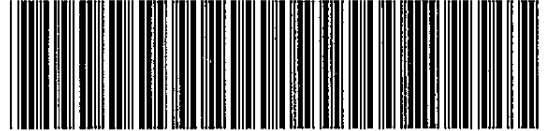
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CORPORATION SERVICE COMPANY™

ACCOUNT NO. : 072100000032

REFERENCE : 947840 85786A

AUTHORIZATION :

COST LIMIT : \$ 125.00

Patricia Pizute

ORDER DATE : February 27, 2003

ORDER TIME : 9:03 AM

ORDER NO. : 947840-005

CUSTOMER NO: 85786A

CUSTOMER: Mary A. Adams, Legal Asst
Ronald S. Webster, Esq

Royal Palm Mall
985 North Collier Boulevard
Marco Island, FL 34145

CLERK OF STATE
TALLAHASSEE, FLORIDA

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NAME: ANGELER'S COVE K-206, L.L.C.

EFFECTIVE DATE:

ARTICLES OF INCORPORATION
CERTIFICATE OF LIMITED PARTNERSHIP
XX ARTICLES OF ORGANIZATION

PLEASE RETURN THE FOLLOWING AS PROOF OF FILING:

CERTIFIED COPY
XX PLAIN STAMPED COPY
CERTIFICATE OF GOOD STANDING

CONTACT PERSON: Amanda Haddan - EXT. 1155

EXAMINER'S INITIALS: _____

ARTICLES OF ORGANIZATION FOR
ANGLER'S COVE K-206, L.L.C.
A FLORIDA LIMITED LIABILITY COMPANY

ARTICLE I

The name of the Limited Liability Company is ANGLER'S COVE K-206, L.L.C.

ARTICLE II

The period of duration for the Limited Liability Company shall be perpetual.

ARTICLE III

The mailing address and street address of the principal office of the Limited Liability Company is 985 N. Collier Blvd., Marco Island, FL 34145.

ARTICLE IV

The street address of the initial registered office of this Limited Liability Company is 985 North Collier Boulevard, Marco Island, FL 34145 and the name of its initial Resident Agent is Ronald S. Webster.

ARTICLE V

Additional members may be admitted and the terms and conditions of the admissions shall be that each member consents in writing to the admission of the additional member.

ARTICLE VI

The remaining members of the limited liability company have the right to continue the business on the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a member or the occurrence of any other event which terminates the continued membership of a member in the limited liability company upon unanimous consent of the remaining members.

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ARTICLE VII

The Limited Liability Company is to be managed by a manager. The name and address of the manager who will serve as said manager is:

David Mullett

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Ronald S. Webster
Authorized Representative
Of Manager and Member

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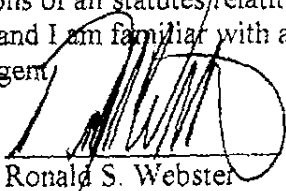
CERTIFICATE OF DESIGNATION OF
REGISTERED AGENT/REGISTERED OFFICE

PURSUANT TO THE PROVISIONS OF SECTION 608.415 OR 608.507, FLORIDA
STATUTES, THE UNDERSIGNED LIMITED LIABILITY COMPANY SUBMITS
THE FOLLOWING STATEMENT IN DESIGNATING THE REGISTERED
AGENT/REGISTERED OFFICE IN THE STATE OF FLORIDA.

1. The name of the limited liability company is: ANGLER'S COVE K-206, L.L.C.
2. The name and address of the registered agent and office is

Ronald S. Webster
985 N. Collier Blvd.
Marco Island, FL 34145

Having been named as the registered agent and to accept service of process for the
above stated limited liability Company at the place designated in the certificate, I
hereby accept the appointment as registered agent and agree to act in this
capacity. I further agree to comply with the provisions of all statutes relating to
the proper and complete performance of my duties, and I am familiar with and
accept the obligations of my position as registered agent.


Ronald S. Webster
Registered Agent

Date: 2/27/03

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TALLAHASSEE, FLORIDA

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