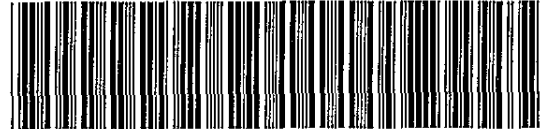


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TALLAHASSEE, FL



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# POINTE ACQUISITIONS, LLC

The Concourse Plaza, 1111 Kane Concourse, Suite 401, Bay Harbor Islands, FL 33154

Phone: (305) 865-1923 / Fax: (305) 865-3434

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SECRETARY OF STATE  
TALLAHASSEE, FLORIDA

February 24, 2003

Registration Section  
Division of Corporations  
Post Office Box 6327  
Tallahassee, FL 32314

## Re: Articles of Organization

Dear Secretary of State:

Please file these Articles of Organization. Please file stamp one and return in the SASE. Thank you.

Cordially yours,

Johna M. Stallings  
Cortez Pointe, LLC

Enclosures (2)

**ARTICLES OF ORGANIZATION  
OF  
POINTE DEVELOPMENT, LLC  
A Florida Limited Liability Company**

FILED

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SECRETARY OF STATE  
TALLAHASSEE, FLORIDA

The undersigned, pursuant to the provisions of Chapter 608 of the Florida Statutes, for the purpose of forming a Limited Liability Company under the laws of the State of Florida do set forth the following:

1. **Name.** The name of the limited liability company is: POINTE ACQUISITIONS, LLC (the "Company").
2. **Mailing and Street Address of Principal Office.** The mailing and street address for the Company is: 1111 Kane Concourse, Ste. 401, Bay Harbor Islands, FL 33154.
3. **Registered Agent.** The name and address of the initial registered agent in the State of Florida, whose Consent to Appointment as Registered Agent accompanies these Articles of Organization, is: Alan Sakowitz, 1111 Kane Concourse, Ste. 401, Bay Harbor Islands, FL 33154.
4. **Management.** The business of the limited liability company shall be managed by one or more members and is, therefore, a member-managed company.

The undersigned has executed these Articles of Organization on the 24<sup>th</sup> day of February, 2003.

By: \_\_\_\_\_

Alan Sakowitz, Authorized Person