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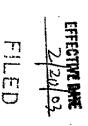
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ACCOUNT NO. : 07210000032 REFERENCE: 939173 83930A **AUTHORIZATION:** ORDER DATE: February 21, 2003 ORDER TIME : 12:04 PM ORDER NO. : 939173-005 CUSTOMER NO: 83930A CUSTOMER: Ms. Linda Lacertosa Frazier Hotte & Associates, Pa Suite 826 2400 East Commercial Boulevard Ft. Lauderdale, FL 33308 DOMESTIC FILING NAME: PALM BEACH GARDENS DEVELOPERS, LLCEFFECTIVE DATE: FEBRUARY 20, 2003 ARTICLES OF INCORPORATION CERTIFICATE OF LIMITED PARTNERSHIP ARTICLES OF ORGANIZATION PLEASE RETURN THE FOLLOWING AS PROOF OF FILING: XX CERTIFIED COPY PLAIN STAMPED COPY CERTIFICATE OF GOOD STANDING CONTACT PERSON: Amanda Haddan - EXT. 1155 EXAMINER'S INITIALS:

ARTICLES OF ORGANIZATION FOR FLORIDA LIMITED LIABILITY COMPANY

ARTICLE I

NAME

The name of the limited Liability Company is PALM BEACH GARDED DEVELOPERS, LLC.

ARTICLE II

ADDRESS

The mailing address and street address of the principal office of the Limited Liability Company is 7025 Beracasa Way, Suite 107, Boca Raton, Florida 33433.

ARTICLE III

MANAGEMENT

The Limited Liability Company is to be managed by one or more of the members and the name and address of the initial managing member are: Elie Berdugo, 7025 Beracasa Way, Suite 107, Boca Raton, Florida 33433.

ARTICLE III

EFFECTIVE DATE

The effective date of this Limited Liability Company is as of February 20, 2003.

ARTICLE IV

REGISTERED AGENT, REGISTERED OFFICE & REGISTERED AGENT'S SIGNATURE

The name and the Florida street address of the registered agent are:

ROBERT W. FRAZIER, JR., ESQ. FRAZIER, HOTTE & ASSOCIATES, P.A. 2400 East Commercial Boulevard, Suite 826 Fort Lauderdale, Florida 33308

HAVING BEEN NAMED AS REGISTERED AGENT AND TO ACCEPT SERVICE OF PROCESS FOR THE ABOVE STATED LIMITED LIABILITY COMPANY AT THE PLACE DESIGNATED IN THIS CERTIFICATE, I HEREBY ACCEPT THE APPOINTMENT AS REGISTERED AGENT AND AGREE TO ACT IN THIS CAPACITY. I FURTHER AGREE TO COMPLY WITH THE PROVISIONS OF ALL STATUTES RELATING TO THE PROPER AND COMPLETE PERFORMANCE OF MY DUTIES, AND I AM FAMILIAR WITH AND ACCEPT THE OBLIGATIONS OF MY POSITION AS REGISTERED AGENT AS PROVIDED FOR IN CHAPTER 608, F.S.

Resident Agent's Signature

Signature of a member or an authorized representative of a member

(In accordance with §608.408(3), Florida Statutes, the execution of this affidavit constitutes an affirmation under the penalties of perjury that the facts stated herein are true)

Robert W. Frazier, Jr., Esq., authorized representative
Typed or Printed name of signee

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