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(Requestor's Name)

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(Address)

(City/State/Zip/Phone #)

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(Business Entity Name)

(Document Number)

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Certificates of Status



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W03-2518

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**LAW OFFICES
MICHAEL LAPAT**

3300 University Drive
Suite #311
Coral Springs, Florida 33065
(954) 345-6442
(954) 344-0288 (Fax)

Three First National Plaza
70 West Madison Street, Suite #400
Chicago, Illinois 60602
(312) 641-3723
(312) 368-1361 (Fax)

Please Reply to Florida Office

January 21, 2003

Registration Section
Division of Corporations
P.O. Box 6327
Tallahassee, Florida 32314

Dear Sir or Madam:

Enclosed herein please find the following:

- Articles of Organization for Florida Limited Liability Company for
Dynamic Investors, LLC. (Filing Fee \$160.00)
- Articles of Organization for Florida Limited Liability Company for
ISI Advisors, LLC. (Filing Fee \$160.00)
\$320.00

Also enclosed are two checks representing the filing fee for each entity formation. Please file same and send file-stamped copies to this office in the enclosed envelope which I have provided.

Should you have any questions, please do not hesitate to contact the undersigned at 888-263-4774.

Very truly yours,



Lyn McDonald

enclosure



FLORIDA DEPARTMENT OF STATE
Ken Detzner
Secretary of State

January 28, 2003

LAW OFFICES OF MICHAEL LAPAT
3300 UNIVERSITY DRIVE, SUITE 311
CORAL SPRINGS, FL 33065

SUBJECT: ISI ADVISORS, LLC
Ref. Number: W03000002518

We have received your document for ISI ADVISORS, LLC and your check(s) totaling \$160.00. However, the enclosed document has not been filed and is being returned for the following correction(s):

Section 608.407, Florida Statutes, requires the document(s) to be signed by a member or by the authorized representative of a member.

Please return your document, along with a copy of this letter, within 60 days or your filing will be considered abandoned.

If you have any questions concerning the filing of your document, please call (850) 245-6967.

Michelle Hodges
Document Specialist

Letter Number: 403A00005245

ARTICLES OF ORGANIZATION FOR FLORIDA LIMITED LIABILITY COMPANY

ARTICLE I - Name:

The name of the Limited Liability Company is:
ISI ADVISORS, LLC.

ARTICLE II - Address:

The mailing address and street address of the principal office of the Limited Liability Company is:
311 PARK PLACE - SUITE 330
CLEARWATER, FLORIDA 33759

ARTICLE III - Registered Agent, Registered Office, & Registered Agent's Signature:

The name and the Florida street address of the registered agent are:

JAMES A ACKLES

Name

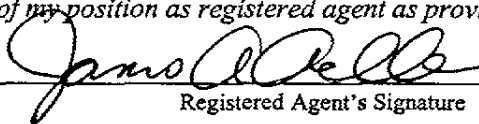
311 PARK PLACE-SUITE 330

Florida street address (P.O. Box **NOT** acceptable)

CLEARWATER, FL 33759

City, State, and Zip

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, F.S.


Registered Agent's Signature

(An additional article must be added if an effective date is requested)


Signature of a member or an authorized representative of a member.

(In accordance with section 608.408(3), Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true.)

JAMES A. ACKLES

Typed or printed name of signer

Filing Fees:

\$100.00 Filing Fee for Articles of Organization
\$ 25.00 Designation of Registered Agent
\$ 30.00 Certified Copy (Optional)
\$ 5.00 Certificate of Status (Optional)

FILED
03 FEB 12 PM 4:41
CLERK OF CIRCUIT COURT
JUDICIAL CIRCUIT IN AND FOR
THE COUNTY OF PINELLAS
FLORIDA