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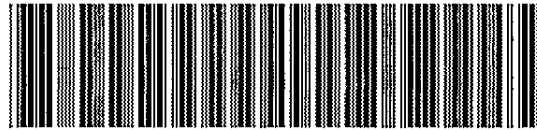
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ACCOUNT NO. : 072100000032

REFERENCE : 924985 120708A

AUTHORIZATION :

*Patricia Pigato*

COST LIMIT : \$ 155.00

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ORDER DATE : February 10, 2003

ORDER TIME : 10:58 AM

ORDER NO. : 924985-005

CUSTOMER NO: 120708A

CUSTOMER: Ronald W. Ritchie, Esq  
Ronald W. Ritchie, P.a.

Suite 4  
5129 Castello Drive  
Naples, FL 34103

DOMESTIC FILING

NAME: SANDDOLLAR PROPERTIES, LLC

EFFECTIVE DATE:

XX ARTICLES OF ORGANIZATION

PLEASE RETURN THE FOLLOWING AS PROOF OF FILING:

XX CERTIFIED COPY

CONTACT PERSON: Norma Hull - EXT. 1115

EXAMINER'S INITIALS: \_\_\_\_\_

ARTICLES OF ORGANIZATION

OF

SANDDOLLAR PROPERTIES, LLC, A LIMITED LIABILITY COMPANY

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ARTICLE I

NAME

The name of this limited liability company is SANDDOLLAR PROPERTIES, LLC, referred to herein as the "Company."

ARTICLE II

PRINCIPAL OFFICE AND AGENT

The principal office and mailing address of the Company is 81 Seagate Drive, #801, Naples, FL 34103. The Company's registered agent is Craig Forsman, whose office is located at 81 Seagate Drive, Naples, FL 34103.

ARTICLE III

DURATION

Unless affirmatively dissolved, the Company shall have perpetual duration.

ARTICLE IV

ORGANIZER

The organizer of the Company is Craig Forsman, a natural person at least eighteen (18) years old.

ARTICLE V

PURPOSE AND POWERS

This Company is organized with a general business purpose, has all powers provided by law and may use those powers to any lawful purpose.

ARTICLE VI

MANAGEMENT BY MANAGER(S)

Section 6.01 Designation of Manager(s)

(a) Manager(s). The Company will be managed by one or more managers. The initial manager shall be Craig Forsman, whose address is 81 Seagate Drive, #801, Naples, Florida 34103, who shall serve until the next scheduled annual elections of the Company. Reference herein to "manager" or "managers" shall refer to either or all of the persons elected to serve as a manager of the Company.

(b) Removal. The member(s) may remove a manager, without having to possess, state, or prove cause, by

(i) a vote of members holding 100 percent of the voting power of all membership interests, excluding any voting power held by the manager whose removal is sought. The vote must be taken at a properly scheduled meeting of the members, and a manager whose removal is sought may not vote, or

(ii) written consent of members holding 100 percent of the voting power of all membership interests, excluding any voting power held by the manager whose removal is sought.

The removal of a manager without stating or proving cause does not bar a later claim that the manager engaged in misconduct while a manager.

(c) Resignation. A manager may resign by providing written notice to all members, using the means of notice stated in the Company's operating agreement for giving notice to members. If the operating agreement does not specify a means of giving notice, the manager must give notice by a means sufficient under the laws of

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the State of Florida. The resignation shall take effect ten (10) days after the date the manager gives notice to all members or at a later date stated in the notice of resignation.

(d) Interim Management. Once the resignation of a manager is effective or the members remove a manager, the Company will be managed by the remaining manager until a replacement manager is chosen with the majority consent of the members.

(e) Replacement Manager. The members will elect a replacement manager at a properly scheduled meeting of the members. The vote of members holding a majority of the voting power of all membership interests is necessary to elect a replacement manager. In the case of the removal of a manager under Section 6.01(b)(i), the same meeting that votes removal may also elect a replacement manager. Once elected, the replacement manager will have all of the powers and duties of the initial managers.

#### Section 6.02 Authority of the Managers

Managers' Operational Authority. The managers have authority, in the name, and on behalf, of the Company to sign and deliver all contracts, agreements, leases, notes, mortgages and other documents and instruments which are necessary, appropriate or convenient for the conduct of the Company's business and the furtherance of its purposes. The signatures of both of the managers herein named is required to bind the Company. This provision does not alter or waive any duty that a manager may have to the Company concerning a manager's exercise of management authority.

**Section 6.03    Nonliability of Manager for Acts or Omissions in  
                 Official Capacity**

The manager is released from liability for damages and other monetary relief to the full extent permitted by the laws of the State of Florida.

**Section 6.04    No Authority of Members**

Except as authorized by a manager, no member is an agent of the Company or has the authority to make any contracts, enter into any transactions, or make any commitments on behalf of the Company.

**ARTICLE VII**

**IDENTIFICATION OF MANAGER**

The name and address of the initial manager of the Company are:

**CRAIG FORSMAN  
81 SEAGATE DRIVE, #801  
NAPLES, FLORIDA 34103**

**ARTICLE VIII**

**CONTRIBUTIONS**

The member(s) in the aggregate have contributed to the Company \$1,000.00 in cash.

**ARTICLE IX**

**ADMISSION OF NEW MEMBERS**

The Company may admit new members only upon the unanimous written consent of all members as provided in the Company's operating agreement.

**ARTICLE X**

**DISSOLUTION**

**Section 10.01    Dissolution and Dissolution Avoidance Following the  
                 Dissociation of a Member**

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(a) Dissociation Defined. "Dissociation of a member" or "dissociation" occurs when the Company has notice or knowledge of an event that has terminated a member's continued membership in the Company.

(b) Means of Avoiding Dissolution Following Member Dissociation.

(i) To avoid dissolution under this Section 10.01(b), the Company must have at least one remaining member.

(ii) In addition to any means for avoiding dissolution provided by statute, dissolution is avoided upon the dissociation of a member if, within five (5) days of the dissociation, consent to avoid dissolution is obtained from all of the remaining members. The consent may be by vote, at a properly called member meeting, or in writing.

## ARTICLE XI

### DISTRIBUTIONS

#### Section 11.01 Interim Distributions

The Company may make interim distributions of property to its members as agreed to by all of the members.

#### Section 11.02 Winding-Up Distributions

The Company may make winding-up distributions of property to its members as agreed by all of the members.

## ARTICLE XII

### RELATIONSHIP OF ARTICLES OF ORGANIZATION TO OPERATING AGREEMENT

If a provision of these Articles of Organization differs from a provision of the Company's operating agreement, then, to the extent allowed by law, the operating agreement will govern.

Executed by the undersigned this 7<sup>th</sup> day of February

By: Craig Forsman  
CRAIG FORSMAN, Member

STATE OF FLORIDA  
COUNTY OF COLLIER

The foregoing instrument was acknowledged before me on this  
7<sup>th</sup> day of February, 2003, by CRAIG FORSMAN, who is personally  
known to me (or has produced \_\_\_\_\_ as  
identification) and who did/did not take an oath.

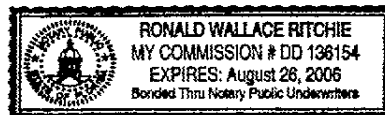
( S E A L )

Ronald Ritchie  
NOTARY PUBLIC

Print Name - \_\_\_\_\_

Commission Number - \_\_\_\_\_

My Commission Expires: \_\_\_\_\_





**CERTIFICATE OF DESIGNATION OF REGISTERED AGENT/REGISTERED OFFICE**

Pursuant to the provisions of Section 608.415, Florida Statutes, the undersigned limited liability company submits the following statement in designating the principal office/registered agent in the State of Florida

1. The name of the limited liability company is SANDDOLLAR PROPERTIES, LLC.

2. The name and address of the registered agent and principal office is:

Craig Forsman  
81 Seagate Drive, #801  
Naples, Florida 34103

\* \* \* \*

**ACKNOWLEDGMENT AND ACCEPTANCE**

Having been named as registered agent and to accept service of process for the above-stated limited liability company, at the place designated in this certificate, I hereby accept the appointment as Registered Agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as Registered Agent.

DATED this 7<sup>th</sup> day of February, 2003.

  
CRAIG FORSMAN, Registered Agent