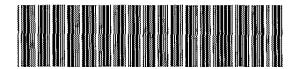
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APPROVE

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ACCOUNT NO. : 072100000032

REFERENCE: 924966 7294749

AUTHORIZATION :

COST LIMIT :

ORDER DATE: February 10, 2003

ORDER TIME : 10:14 AM

ORDER NO. : 924966-005

CUSTOMER NO: 7294749

CUSTOMER: Ms. Peggy A. Pendergrass

Douglas A. Daniels, Esq.

501 North Grandview Avenue

3rd Floor East

Daytona Beach, FL 32118

#### DOMESTIC FILING

NAME:

THE GOLDEN-YOUTH RESORT, LLC

EFFECTIVE DATE:

XX\_ ARTICLES OF ORGANIZATION

PLEASE RETURN THE FOLLOWING AS PROOF OF FILING:

XX \_\_ CERTIFIED COPY

CONTACT PERSON: Susie Knight - EXT. 1156

EXAMINER'S INITIALS:

#### ARTICLES OF ORGANIZATION

OF

#### THE GOLDEN-YOUTH RESORT, LLC

"Limited Liability Company"

The undersigned members hereby form this limited liability company (hereinafter referred to as "this company") under the provisions of the Florida Limited Liability Company Act, Chapter 608, Florida Statutes (1997), and adopts as the Articles of Organization of such limited liability company the following:

# ARTICLE I

The name of the limited liability company is: THE GOLDEN-YOUTH RESORT, LLC.

#### ARTICLE II TERMS OF EXISTENCE

The period of existence of this company is perpetual. The date and time at which the existence of this company begins is the date and time of filing of these articles of organization by the Florida Department of State.

# ARTICLE III PURPOSE

The purpose for which this company is organized is to engage in any or all lawful acts or activities in which limited liability companies may engage under the Florida Limited Liability Company Act or under the laws of any other jurisdictions in which this company may conduct business. This company shall be authorized to conduct and transact any business and engage in any activity that is either lawfully authorized or not prohibited by law and, by way of illustration and not limitation, to invest the funds of this limited liability company in real estate, mortgages, stocks, bonds or any other type of investments, and to own real and personal property necessary or appropriate for the conduct or transaction of any such business or activity; to do anything necessary and proper for the accomplishment or furtherance of any of the purposes of this company enumerated in these articles or organization or any amendment thereof, and to do any act necessary or

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incidental to the protection and benefit of this company; and in general, either alone or in association with other limited liability companies, corporations, partnerships, individuals, or other entities, to carry on any lawful pursuit necessary or incidental to the accomplishment or furtherance of the purposes of this company.

## ARTICLE IV PRINCIPAL OFFICE

The mailing address and street address of the principal office of the limited liability company is 2800 N. Atlantic Avenue, #409, Daytona Beach, FL 32118.

# ARTICLE V REGISTERED AGENT; REGISTERED OFFICE

The name and street address of the initial registered agent of this company in the State of Florida is as follows:

ESTA ELLIS-MOSHER
2800 N. ATLANTIC AVENUE, #409
DAYTONA BEACH, FLORIDA 32118

### ARTICLE VI ADMISSION OF ADDITIONAL MEMBERS

The members of this company are given the right to admit additional members upon the condition that each new member is approved for admission by vote or consent in writing of all of the members then existing.

# ARTICLE VII CONTINUATION OF BUSINESS

The remaining members of this company are given the right to continue the business on the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a member or the occurrence of any other event which terminates the continued membership of a member.

APPRION.

## ARTICLE YIII MANAGEMENT

The management of this company is reserved to its members. The name and address of the initial member is as follows:

Esta Ellis-Mosher 2800 N. Atlantic Ave., #409 Daytona Beach, Florida 32118

#### EXECUTION

The undersigned member of this limited liability company executed these articles of organization this \_\_\_\_\_\_\_ day of February, 2003.

ESTA ELLIS-MOSHER AUTHORIZED MEMBER

STATE OF FLORIDA:

**COUNTY OF VOLUSIA:** 

Deggy A. Pandergrass
My commission expires: 3-17-04

Peggy A Fendergrass
MY COMMISSION ▼ CCD4031 EXPIRES
MATCH 17, 7894
SONDED THRU TROY FAIN BYSURANCE INC

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#### ACCEPTANCE OF REGISTERED AGENT

THE UNDERSIGNED, being the person named in the articles of organization of THE GOLDEN-YOUTH RESORT. LLC., as the registered agent of this limited liability company, hereby consents to accept service of process for the above stated company at the place designated in the articles of organization, and accepts the appointment as registered agent and agrees to act in this capacity. The undersigned further agrees to comply with the provisions of all statutes relating to the proper and complete performance of his or her duties, and is familiar with and accepts the obligations of the position of registered agent.

Esta Ellis-Mosher Registered Agent

> 03 FEB 10 PH 1: 22 SECRETARY OF STATE

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