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My Corporation.com*

30141 Agoura Road, Suite 205 Agoura Hills, California 91301 U.S. Toll-Free: 888.692.6771 Direct: 818.879.9079 FAX: 818.879.8005 Email: info@MyCorporation.com URL: http://www.mycorporation.com

January 8, 2003

Todd Douglas Ferguson 17501 S.W. 92nd Court Miami, Florida 33157

RE: Xtreme Racing Catamarans, L.L.C.

Proposed LLC Organizer
Todd Douglas Ferguson
17501 S.W. 92nd Court
Miami, Florida 33157

Dear Todd Douglas Ferguson,

Thank you for choosing My Corporation Dot Com as your LLC filing service. While we do our best to provide you with the fullest possible service at an economical price, Florida has certain statutory requirements which require your personal attention. Please read the instructions below to complete the process of your application for L.L.C. formation.

Sincerely,

Document Processing Unit MyCorporation Business Services, Inc.

NO3-1801

SECRETARY OF STATE

AND YES



FLORIDA DEPARTMENT OF STATE Ken Detzner Secretary of State

January 22, 2003

MYCORPORATION.COM 30141 AGOURA RD., STE. 205 AGOURA HILLS, CA 91301

SUBJECT: XTREME RACING CATAMARANS, L.L.C.

Ref. Number: W03000001801

We have received your document for XTREME RACING CATAMARANS, L.L.C.. However, upon receipt of your document no check was enclosed. Please send a check or money order payable to the Department of State for \$125.00. Your document will be retained in our pending file. Please return a copy of this letter to ensure that your check is properly credited.

The fees to file a Florida Limited Liability Company or register a Foreign Limited Liability Company are as follows: \$100 filing fee; and \$25 registered agent designation fee. Please include an additional \$30 for each certified copy requested (optional) and \$5.00 for each certificate of status requested (optional).

Please return your document, along with a copy of this letter, within 60 days or your filing will be considered abandoned.

If you have any questions concerning the filing of your document, please call (850) 245-6025.

Trevor Brumbley Document Specialist

Letter Number: 303A00003488

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Articles of Organization For Florida Limited Liability Company

Xtreme Racing Catamarans, L.L.C.

ARTICLE I - Name:

The name of the Limited Liability Company is Xtreme Racing Catamarans, L.L.C.

ARTICLE II - Address:

The mailing address and street address of the principal office of the Limited Liability Company is:

18001 S.W. 84th Avenue Miami, Florida 33157

ARTICLE III - Duration:

The Limited Liability Company shall dissolve no later than December 31, 2070.

ARTICLE IV - Management:

The Limited Liability Company is to be managed by the members and the names and addresses of the managing members are:

Todd Douglas Ferguson 18001 S.W. 84th Avenue Miami, Florida 33157

ARTICLE V - Members Rights to Continue Business:

The right, if given, of the remaining members of the limited liability company to continue the business on the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a member or the occurrence of any other event which terminates the continued membership of a member in the limited liability company shall be: NONE.

Todd Douglas Ferguson, Member

(In accordance with section 608.408(3), Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true.)

APPROVE CANA

CERTIFICATE OF DESIGNATION OF REGISTERED AGENT/REGISTERED OFFICE

PURSUANT TO THE PROVISIONS OF SECTION 608.415 or 608.507, FLORIDA STATUTES, THE UNDERSIGNED LIMITED LIABILITY COMPANY SUBMITS THE FOLLOWING STATEMENT TO DESIGNATE A REGISTERED OFFICE AND REGISTERED AGENT IN THE STATE OF FLORIDA.

- 1. The name of the limited liability company is Xtreme Racing Catamarans, L.L.C.
- 2. The name and the Florida street address of the registered agent is:

NRAI Services, Inc. 526 East Park Avenue Tallahassee, Florida 32301

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

NRAI Services, Inc., Registered Agent

Filing Fee: \$ 25 for Designation of Registered Agent

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TALLAHASSEE, FLORIDA