

FEB-05-2003 14

NORTON HAMMERSLEY LOPEZ

941 954 4691

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LIMITED LIABILITY COMPANY  
SIESTA VACATION RENTALS I, LLC

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ARTICLES OF ORGANIZATION  
OF  
SIESTA VACATION RENTALS I, LLC

The undersigned person, acting as the organizer of SIESTA VACATION RENTALS I, LLC, under the Florida Limited Liability Company Act, Chapter 608, Florida Statutes, adopts the following Articles of Organization:

ARTICLE I - NAME

The name of this limited liability company is:

SIESTA VACATION RENTALS I, LLC

ARTICLE II - COMMENCEMENT AND DURATION OF EXISTENCE

The existence of the company will commence on the date these Articles of Organization are filed with the Florida Department of State, and the existence of the company shall be perpetual.

ARTICLE III - PURPOSE

The company may transact any or all lawful business for which a limited liability company may be organized under the Florida Limited Liability Company Act.

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ARTICLE IV - INITIAL REGISTERED AGENT AND OFFICE

The street address of the initial registered office of the company is 9000 Blind Pass Road, Unit B-304, Sarasota, FL 34242, and the name of the company's initial registered agent at that address is FRANK J. PINK.

ARTICLE V - PLACE OF BUSINESS

The mailing address and the street address of the principal office of the company is 9000 Blind Pass Road, Unit B-304, Sarasota, FL 34242.

ARTICLE VI - ADMISSION OF ADDITIONAL MEMBERS

The right of the members to admit additional members and the terms and conditions of the admissions shall be restricted solely to those members approved by the written consent of all the existing members and upon such terms and conditions as shall be set forth in its regulations.

ARTICLE VII - MANAGEMENT BY MEMBERS

The business of the company shall be managed by the members in proportion to their contributions to the capital of the company, as adjusted from time to time to properly reflect any additional contributions or withdrawals by the members, and the name and address of the initial managing member is:

FRANK J. PINK  
9000 Blind Pass Road, Unit B-304  
Sarasota, FL 34242

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ARTICLE VIII - REGULATIONS

The power to adopt, alter, amend, or repeal the regulations of the company is vested exclusively in the members of the company.

ARTICLE IX - ORGANIZER

The name and street address of the organizer executing these Articles of Organization is:

FRANK J. PINK  
9000 Blind Pass Road, Unit B-304  
Sarasota, FL 34242

ARTICLE X - TERMINATION OF MEMBER

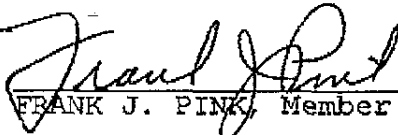
The company shall not be dissolved upon the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a member or the occurrence of any other event which terminates the continued membership of a member in the company.

ARTICLE XI - AMENDMENT OF ARTICLES OF ORGANIZATION

Any amendment to the Articles of Organization shall be approved by all the members and shall be as prescribed by the Secretary of State of the State of Florida.

DATED: 4<sup>th</sup> February, 2003.

(In accordance with Section 608.408(3), Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true.)

  
FRANK J. PINK, Member

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ACCEPTANCE OF REGISTERED AGENT

Pursuant to Section 608.415, Florida Statutes, the following is submitted:

That SIESTA VACATION RENTALS I, LLC, desiring to organize as a limited liability company under the laws of the State of Florida with its initial registered office, as indicated in its Articles of Organization, at 9000 Blind Pass Road, Unit B-304, Sarasota, FL 34242, has named FRANK J. PINK as its agent to accept service of process within the State of Florida.

Having been named to accept service of process for SIESTA VACATION RENTALS I, LLC at the place designated in this document, the undersigned agrees to act in that capacity and to comply with the provisions of the Florida Limited Liability Company Act, as amended, relative to keeping open the registered office. The undersigned is familiar with, and accepts the obligations of, Section 608.415, Florida Statutes.

DATE: 4<sup>th</sup> February, 2003.

  
FRANK J. PINK

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