

Division of Corporations

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Florida Department of State
Division of Corporations
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Division of Corporations
Fax Number : (850) 205-0383

From:

Account Name : BOND, SCHOENECK & KING, P.A.
Account Number : Y20010000122
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LIMITED LIABILITY COMPANY

Karalot About Properties, LLC

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Certificate of Status	1
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ARTICLES OF ORGANIZATION
OF
KARALOT ABOUT PROPERTIES, LLC

Article 1. Name

The name of the Limited Liability Company is:

Karalot About Properties, LLC

Article 2. Initial Principal Office

The mailing address of the initial principal office of the Limited Liability Company is 148 South Bahama Avenue, Marco Island, Florida 34145. The street address of the initial principal office of the Limited Liability Company is 148 South Bahama Avenue, Marco Island, Florida 34145.

Article 3. Initial Registered Agent and Office

The name of the initial registered agent of the Limited Liability Company is John W. Drott III. The street address of the initial registered agent of the Limited Liability Company is 148 South Bahama Avenue, Marco Island, Florida 34145.

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Article 4. Statement of Management

The Limited Liability Company shall be managed by a Manager or Managers in accordance with the Operating Agreement. Therefore, the Limited Liability Company is to be a manager-managed company.

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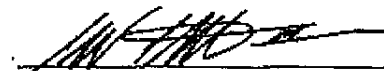
Article 5. Commencement of Existence

The Limited Liability Company's existence shall begin at the date and time when these Articles of Organization are filed with the Florida Department of State.

Article 6. Amendment

The Limited Liability Company reserves the right to amend or repeal any provisions contained in these Articles of Organization or any amendment to them in accordance with the Operating Agreement of the Limited Liability Company, and any right conferred upon the Member or Members is subject to this reservation.


IN WITNESS WHEREOF, the undersigned has signed these Articles of Organization on this 29th day of January, 2003.


John W. Drott III
Authorized Representative of a Member

ACCEPTANCE BY REGISTERED AGENT

The undersigned hereby accepts the appointment as registered agent of Karalot Properties, LLC which is contained in the foregoing Articles of Organization. I am familiar with, and accept, the obligations of such a position as provided for under Chapter 608, Florida Statutes.

Dated this 29th day of January, 2003.


John W. Drott III
Registered Agent

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