Division of Corporations

Florida Department of State

Division of Corporations

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LIMITED LIABILITY COMPANY

CALUSA GOLF PROPERTIES, LLC

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| W. F. Varmer DCC | | Section 1 |

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ARTICLES OF ORGANIZATION OF CALUSA GOLF PROPERTIES, LLC, a Florida limited liability company

- 1. The name of the limited liability company is Calusa Golf Properties, LLC.
- 2. The mailing address and the street address of the principal office of the limited liability company is:

1110 Brickell Avenue Suite 806 Miami, Florida 33131.

 The name and street address of the initial registered agent of the limited liability company are:

> Marshall R. Pasternack, P.A. 200 South Biscayne Boulevard Suite 2500 Miami, Florida 33131-5340.

Dated: as of January 30, 2003.

Marshall R. Pasternack, as Authorized Representative

SLORE JARY OF STATE ALLAHASSEE, FLORIDA

ACCEPTANCE OF APPOINTMENT AS REGISTERED AGENT

The undersigned, as President and on behalf of Marshall R. Pasternack, P.A., a Florida corporation (the "Corporation"), which has been designated as registered agent for Calusa Golf Properties, LLC, a Florida limited liability company, in the foregoing Articles of Organization, hereby agrees that the Corporation will accept service of process for and on behalf of Calusa Golf Properties, LLC, and that the Corporation will comply with any and all laws relating to the complete and proper performance of the duties and obligations of a registered agent of a Florida limited liability company.

Dated: as of January 30, 2003.

Marshall R. Pasternack, P.A., a Florida corporation, as Registered Agent

Marshall R. Pasternack, President