

Jan 23 03 02:42p

850 837 8121

p. 1

Thursday, January 23, 2003

Page: 1

LO 3000002814

Florida Department of State
Division of Corporations
Public Access System

Electronic Filing Cover Sheet

Note: Please print this page and use it as a cover sheet. Type the fax audit number (shown below) on the top and bottom of all pages of the document.

((H03000030351 8)))

Note: DO NOT hit the REFRESH/RELOAD button on your browser from this page. Doing so will generate another cover sheet.

To:
Division of Corporations
Fax Number : (850)205-0383

From:
Account Name : BRUCE A. HAUGHT, P.A.
Account Number : I19980000079
Phone : (850)837-7021
Fax Number : (850)837-8121

LIMITED LIABILITY COMPANY

ROYAL TRANCH, L.L.C.

BK

Certificate of Status	0
Certified Copy	0
Page Count	04
Estimated Charge	\$125.00

03 JAN 23 AM 8:26
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

FILED

RECEIVED
03 JAN 24 AM 7:53
DIVISION OF CORPORATION

Electronic Filing Menu

Corporate Filing

Public Access Help

((H03000030351 8)))

ARTICLES OF ORGANIZATION
OF
ROYAL T RANCH, L.L.C.

The undersigned subscribers, hereby form a limited liability company under the laws of the State of Florida, Florida Statutes, Chapter 608 as follows:

ARTICLE I
NAME

The name of this limited liability company shall be ROYAL T RANCH, L.L.C.

ARTICLE II
DURATION

This limited liability company shall exist no longer than Twenty Five (25) years from the date of filing with the Department of State.

ARTICLE III
PURPOSE AND POWERS

This limited liability company is organized for the purpose of conducting any and all lawful business not in conflict with the Statutes of the State of Florida. This limited liability company shall have all powers enumerated in Chapter 608 mentioned above.

ARTICLE IV
PRINCIPAL OFFICE AND MAILING ADDRESS

The principal place of business and mailing address of the limited liability company is 7154 Garner Landing Rd., Holt, FL 32564.

ARTICLE V
INITIAL REGISTERED OFFICE AND AGENT

The street address of the initial registered office of this limited liability company is 385 Highway 98 E, Suite 220, Destin, FL 32541, and the name of the initial registered agent at that address is Bruce A. Ilaught.

ARTICLE VI
MANAGEMENT

The management will consist of one (1) manager. The name and address of the initial manager of the limited liability company is as follows:

((H03000030351 8)))

FILED
03 JAN 23 AM 8:26
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

((H03000030351 8)))

Randy Timm
7154 Garner Landing Road
Holt, FL 32564

ARTICLE VII
INDIVIDUALS FORMING COMPANY

The names and addresses of the Members of this limited liability company and their respective ownership interests are as follows:

Randy Timm 51%
7154 Garner Landing Road
Holt, FL 32564

Robert Landen
103 Covington St.
Panama City Beach, FL 32413

and their authorized representative for purposes of executing these Articles of Organization is Bruce A. Haught, 385 Highway 98 E, Suite 220, Destin, FL 32541.

ARTICLE VIII
ADDITIONAL MEMBERS

The members of the limited liability company shall have the right to admit additional members upon unanimous written consent of all the members of the company existing at that time.

ARTICLE IX
DISSOLUTION

Upon the death, retirement, resignation, expulsion or dissolution of any member of this limited liability company or the occurrence of any other event which terminates the continued membership of a member of the limited liability company, the limited liability company shall be terminated unless the business is continued by the consent of all remaining members.

ARTICLE X
TRANSFER OF INTEREST

A member may transfer that member's right to receive shares of profits and returns of capital contributions, but may not assign any of the rights to participate in the management or to be a member of the limited liability company unless prior written consent is obtained by the transferor from all remaining members.

((H03000030351 8)))

FILED
03 JAN 23 AM 8:26
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

((H03000030351 8)))

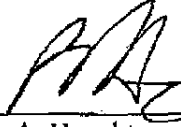
ARTICLE XI
INITIAL CAPITAL CONTRIBUTION

The total amount of cash and a description of the agreed value of property other than cash initially contributed to the Company is \$158,000.00 in real property and no other property is being contributed to the Company at this time.

ARTICLE XII
ADDITIONAL CAPITAL CONTRIBUTIONS

The total additional contributions, if any, agreed to be made by all Members and the times at which, or the events of happenings of which, that shall be made are as follows: No total additional contributions have been agreed to at the date of filing of these Articles of Organization. Additional contributions, if any, will be made upon unanimous agreement of all of the Members of the Company.

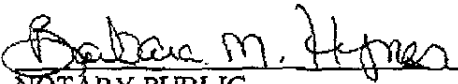
IN WITNESS WHEREOF, the undersigned has executed these Articles on 23rd day of January, 2003, as the authorized representative of the Member of the company identified above.


By: 
Bruce A. Haught

STATE OF FLORIDA
COUNTY OF OKALOOSA

The foregoing instrument was acknowledged before me this 23rd day of January, 2003, and who personally appeared Bruce A. Haught, who is personally known to me and did not take an oath.

IN WITNESS WHEREOF my hand and official seal in the State and County last aforesaid this 23rd day of January, 2003.


NOTARY PUBLIC

 Barbara M. Hynes
My Commission GC841085
Expires May 31 2003

((H03000030351 8)))