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January 22, 2003
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# ARTICLES OF ORGANIZATION

OF

# SOUTHERN EQUITIES, L.L.C.

# A Florida Limited Liability Company

## ARTICLE 1

### NAME

The name of this Limited Liability Company is: Southern Equities, LiL.C.

## ARTICLE 2

The duration of this limited liability company is perposition of the limited liability company's existence. The date and time of commendement of the liability company's existence is the time of filing of the original articles of organization by the series of the State of the State of Florida.

The mailing and the street address of the principal office of the limited liability company is 100 Arricola Avenue, St. Augustine, FL 32080-4515. The name and address of the initial registered agent of the limited liability company is Palmetto Charter Services, Inc., 150 Magnolia Ave., Daytona Beach, FL 32114.

## ARTICLE 4

## **MEMBERS; MANAGEMENT**

The names and address of its sole Member and Manager is:

John Sundeman, as Trustee of the William E. and Mary E. Moeller Charitable Trust 100 Arricola Avenue St. Augustine, FL 32080-4515

## **ARTICLE 5**

## CONTINUATION OF BUSINESS

Upon the death, bankruptcy, retirement, resignation, or dissolution of a Member or upon the occurrence of any other event which terminates the continued membership of a Member in the limited liability company, the remaining Members may continue the legal existence and business of the limited liability company if (i) there is at least one remaining Member or a new Member is admitted, and (ii) within 90 days after the occurrence of the event of dissociation, the Members, by a majority in interest vote, consent in writing to the continuation of the business.

# ARTICLE 6

## ADMISSION OF ADDITIONAL MEMBERS

No person may be admitted as an additional member without the prior written consent of the Members. If such person is admitted, he or she shall be subject to the obligations and limitations in the Operating Agreement of the limited liability company, as amended for the additional members.

IN WITNESS WHEREOF, the undersigned member does hereby execute and acknowledge these articles of organization this \_\_\_\_ day of January, 2003.

WILLIAM E. AND MARY E. MOELLER CHARITABLE TRUST, Member

John Sundeman

Trustee

## CERTIFICATE DESIGNATING REGISTERED AGENT AND STREET ADDRESS FOR SERVICE OF PROCESS

Pursuant to Section 608.415 Florida Statutes, Southern Equities, L.L.C. hereby designates PALMETTO CHARTER SERVICES, INC., 150 Magnolia Ave., Daytona Beach, FL 32114, as its registered agent and the street address of its registered office, respectively, for service of process within the State of Florida.

WILLIAM E. AND MARY E. MOELLER CHARITABLE TRUST, Member

John Sundeman

Trustee

# ACCEPTANCE OF DESIGNATION

The undersigned understands the obligations of and hereby accepts the foregoing designation as registered agent of Southern Equities, L.L.C. for service of process within the State of Florida.

PALMETTO CHARTER SERVICES, INC., a Florid
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corporation

By: John P. Ferguson

Its: Vice President

VISION OF CORPORATIONS