

LD3000002684

(Requestor's Name)

(Address)

(Address)

(City/State/Zip/Phone #)

PICK-UP WAIT MAIL

(Business Entity Name)

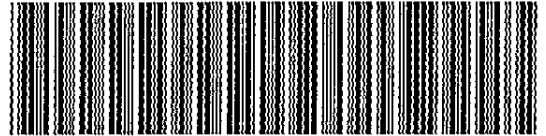
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RONALD S. WEBSTER

COUNSELOR AT LAW

TELEPHONE: (239) 394-8999
FACSIMILE: (239) 394-3511

985 NORTH COLLIER BLVD.
MARCO ISLAND, FLORIDA 34145

E-MAIL: ronwebster@earthlink.net
INFO: www.ronwebster.com

January 9, 2003

Secretary of State
Division of Corporations
PO Box 6327
Tallahassee, FL 32314

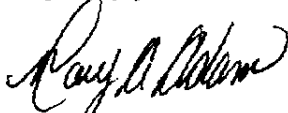
RE: Tax Deferred Exchange, L.L.C.

Dear Sir or Madam:

Enclosed please find Articles of Organization together with a copy relative to the above-mentioned Limited Liability Company. Also enclosed is a check in the sum of \$125.00 representing the filing fee in this regard.

Should you have any questions relative to this matter, please do not hesitate to contact this office.

Very truly yours,



Mary A. Adams
Legal Assistant

MAA
enclosure

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ARTICLES OF ORGANIZATION FOR
TAX DEFERRED EXCHANGE, L.L.C.
A FLORIDA LIMITED LIABILITY COMPANY

ARTICLE I

The name of the Limited Liability Company is TAX DEFERRED EXCHANGE,
L.L.C.

ARTICLE II

The period of duration for the Limited Liability Company shall be perpetual.

ARTICLE III

The mailing address and street address of the principal office of the Limited
Liability Company is 985 N. Collier Blvd., Marco Island, FL 34145.

ARTICLE IV

The street address of the initial registered office of this Limited Liability
Company is 985 North Collier Boulevard, Marco Island, FL 34145 and the name of its
initial Resident Agent is Ronald S. Webster.

ARTICLE V

Additional members may be admitted and the terms and conditions of the
admissions shall be that each member consents in writing to the admission of the
additional member.

ARTICLE VI


The remaining members of the limited liability company have the right to
continue the business on the death, retirement, resignation, expulsion, bankruptcy, or
dissolution of a member or the occurrence of any other event which terminates the
continued membership of a member in the limited liability company upon unanimous
consent of the remaining members.

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ARTICLE VII

The Limited Liability Company is to be managed by a manager. The name and address of the manager who will serve as said manager is:

Ronald S. Webster
985 N. Collier Blvd.
Marco Island, FL 34145



Ronald S. Webster

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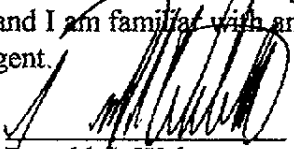
CERTIFICATE OF DESIGNATION OF
REGISTERED AGENT/REGISTERED OFFICE

PURSUANT TO THE PROVISIONS OF SECTION 608.415 OR 608.507, FLORIDA STATUTES, THE UNDERSIGNED LIMITED LIABILITY COMPANY SUBMITS THE FOLLOWING STATEMENT IN DESIGNATING THE REGISTERED AGENT/REGISTERED OFFICE IN THE STATE OF FLORIDA.

1. The name of the limited liability company is: Tax Deferred Exchange, L.L.C.
2. The name and address of the registered agent and office is

Ronald S. Webster
985 N. Collier Blvd.
Marco Island, FL 34145

Having been named as the registered agent and to accept service of process for the above stated limited liability Company at the place designated in the certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.



Ronald S. Webster
Registered Agent

Date: 1/9/03

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