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Florida Department of State
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DIVISION OF CORPORATION

LIMITED LIABILITY COMPANY

Howland Trade L.L.C.

Certificate of Status	0
Certified Copy	1
Page Count	03
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ARTICLES OF ORGANIZATION

Article I. Name

The name of this Florida Limited Liability Company is:
HOWLAND TRADE L.L.C.

Article II. Address

The Company's street and mailing address is:

HOWLAND TRADE L.L.C.
1220 North Market Street, Suite 606
Wilmington, DE 19801

Article III. Registered Agent

The name and Street Address of the Company's registered agent is:

Florida Filing & Search Services, Inc.
1333 Duval Street
Tallahassee, FL 32302

Article IV. Transferability of Membership Interests

No members shall have the right to assign their membership interests in the Company without the written agreement of all of the membership interests, unless otherwise provided in the Company's Operating Agreement. If the assignment is not approved by all of the membership interests, the assignee shall have no right to become a member, to participate in the management of the Company, or to exercise any other rights or powers of a member. The assignee shall merely be entitled to receive the share of profits and other distributions and the allocation of income, gain, loss deduction, credit or similar item to which the assignor was entitled, to the extent assigned.

Registered Agents Ltd.
1220 North Market Street, Suite 606
Wilmington, DE 19801
800-441-5940

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p. 3
P. 03

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Article V. Management

This will be a member-managed company. The names and addresses of the initial members are:

Stephen de Carteret
Victoria House
The Avenue
Sark, Channel Islands

Article VI. Company Existence

The Company's existence shall begin effective as of January 21, 2003.

The undersigned authorized representative of a member executed these Articles of Organization on January 21, 2003.

Amanda C. Bariglio
Amanda C. Bariglio
Authorized Representative

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P. 4
P. 04

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**CERTIFICATE OF DESIGNATION
REGISTERED AGENT/OFFICE**

CORPORATION:
HOWLAND TRADE L.L.C.

REGISTERED AGENT/OFFICE
Florida Filing & Search Services, Inc.
1333 North Duval Street
Tallahassee, FL 32302

I agree to act as registered agent to accept service of process for the company named above at the place designated in this Certificate.
I agree to comply with the provisions for all statutes relating to the proper and complete performance of the registered agent duties. I am familiar with and accept the obligations of the registered agent position.

PLD [Signature] President

Date: 1/21/02

Registered Agents, Ltd.
1220 North Market Street, Suite 606
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