

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L03000001695
FILED 8:00 AM
January 15, 2003
Sec. Of State

Article I

The name of the Limited Liability Company is:

MASTER GROUP, LLC

Article II

The street address of the principal office of the Limited Liability Company is:

1000 BRICKELL AVE
SUITE 450
MIAMI, FL. 33131

The mailing address of the Limited Liability Company is:

260 EUCLID AVE
1
MIAMI BEACH, FL. 33139

Article III

The name and Florida street address of the registered agent is:

JUDSON EPPERLY
260 EUCLID AVE
1
MIAMI BEACH, FL. 33139

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: JUDSON EPPERLY

Article IV

The name and address of managing members/managers are:

Title: MGRM
DANIEL CAROSELLA
AVE PUEYRREDON 2390
BUENOS AIRES, CF. 1119 AR

Title: MGRM
NICOLAS MATTHESIU
AVE PUEYRREDON 2449 4-B
BUENOS AIRES, CF. 1119 AR

Article V

The effective date for this Limited Liability Company shall be:

01/15/2003

Signature of member or an authorized representative of a member

Signature: JUDSON EPPERLY

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