

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L03000000997
FILED 8:00 AM
January 09, 2003
Sec. Of State

Article I

The name of the Limited Liability Company is:

WATERFRONT PROPERTY MANAGMENT LLC

Article II

The street address of the principal office of the Limited Liability Company is:

6250 SE BRIDGE ROAD
HOBE SOUND, FL. US 33455

The mailing address of the Limited Liability Company is:

6250 SE BRIDGE ROAD
HOBE SOUND, FL. US 33455

Article III

The name and Florida street address of the registered agent is:

DAVID C TASSELL
941 NORTH A1A
JUPITER, FL. 33477

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: DAVID C. TASSELL

Article IV

The name and address of managing members/managers are:

Title: MGRM
LAWRENCE P DEZIEL
3 MARINA GARDENS DRIVE
PALM BEACH GARDENS, FL. 33410 US

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Article V

The effective date for this Limited Liability Company shall be:

01/09/2003

Signature of member or an authorized representative of a member

Signature: LAWRENCE P. DEZIEL