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ARTICLES OF ORGANIZATION

OF

TETON DEVELOPMENT, L.L.C.

a Florida Limited Liability Company

ARTICLE I NAME

The name of this Limited Liability Company is TETON DEVELOPMENT, L.L.C. (the "Company").

ARTICLE II PURPOSE

- A. <u>Purposes.</u> The Company is organized for any legal and lawful purpose for which a limited liability company may be organized pursuant to Chapter 608, <u>Fla. Stat.</u>, as the same may be amended from time to time.
- B. <u>Powers.</u> The Company shall have and may exercise all powers and rights which a limited liability company may exercise pursuant to Chapter 608, <u>Fla. Stat.</u>, as the same may be amended from time to time.

ARTICLE III ADDRESS

The mailing and street address of the Company's principal place of business is 2281 Sonoma Drive East, Nokomis, Florida 34275.

ARTICLE IV DURATION

The Company's existence shall commence on the date of filing and shall continue until dissolved or until the occurrence of any one of the following events: the death, retirement, resignation, expulsion, bankruptcy, or dissolution of any member of the Company or upon the occurrence of any other event which terminates the continued membership of a member in the Company, unless the existence and business of the Company is continued by consent of all remaining members.

ARTICLE V MANAGEMENT

The management of the Company shall be reserved to the members. The members shall have the power and authority to act on behalf of the Company as provided in Chapter 608, <u>Fla. Stat.</u>, as the same may be amended from time to time, and as further provided in the Regulations of the Company.

ARTICLE VI MEMBERS

The names and addresses of the initial members are as follows:

Jeffrey E. Charlotte, 4826 Cherry Laurel Circle, Sarasota, Florida 34241 Virginia L. Charlotte, 4826 Cherry Laurel Circle, Sarasota, Florida 34241

Allen J. Conrad, 2281 Sonoma Drive East, Nokomis, Florida 34275 Debi L. Conrad, 2281 Sonoma Drive East, Nokomis, Florida 34275

ARTICLE VII ADMISSION OF NEW MEMBERS

The members shall not have the right to admit new members to the Company. New members may come into the Company only upon the agreement of those members owning at least one hundred percent (100%) of the interest in the Company and upon such terms and conditions as the existing members may unanimously agree.

ARTICLE VIII PROFIT/LOSS ALLOCATION AND MEMBER VOTING

- A. <u>Profit/Loss Allocation</u>. The profits and losses of the Company shall be allocated among the members in accordance with the Regulations of the Company.
- B. <u>Member Voting.</u> All members of the Company shall be entitled to vote on matters relating to the Company. Each Member's vote shall be weighted in accordance with the Regulations of the Company.

ARTICLE IX ADOPTION OF REGULATIONS

The members shall adopt Regulations for the Company, which Regulations may contain any provision for the regulation and management of the affairs of the Company not inconsistent with these Articles of Organization or Chapter 608, Fla. Stat.

ARTICLE X AMENDMENT OF ARTICLES OF ORGANIZATION

These Articles may be amended at any time by a resolution adopted by a unanimous vote of the members at any annual or special meeting, provided at least ten (10) days written notice is given to each member of the time and place of the meeting and the purpose thereof.

ARTICLE XI INITIAL ADDRESS OF REGISTERED OFFICE AND DESIGNATION OF REGISTERED AGENT

The street address of the initial registered office of this limited liability company in the States of Florida is 981 Ridgewood Avenue, Suite 101, Venice, Florida 34292. The initial Registered Agent is designated as Greg A. Betterton.

THESE ARTICLES OF ORGANIZATION have been executed by the undersigned member or authorized representative of the member this day of functiff, 2003.

AUTHORIZED REPRESENTATIVE OF TETON DEVELOPMENT, L.L.C.

GREGA BETTERTON

STATE OF FLORIDA) COUNTY OF SARASOTA)

The foregoing instrument was acknowledged before me this The day of January, 2003, by GREG A. BETTERTON, as Authorized Representative of TETON DEVELOPMENT, L.L.C. who is personally known to me.

Witness my hand and official seal in the county and state last aforesaid on the day and year first written above.

otary Public, State of Florida

My Commission Expires:

800 Ann Herzog My Commission DOI 18871 Expires July 12, 2006

DIVISION OF PA 1: 17

ACCEPTANCE OF REGISTERED AGENT

Pursuant to Florida Statutes and Article XI of these Articles of Organization, the undersigned Registered Agent does hereby state that he is familiar with, and accepts the obligations or his position as Registered Agent and designates as his location for service of process as:

Greg A. Betterton 981 Ridgewood Avenue, Suite 101 Venice, FL 34292

The undersigned shall serve as Registered Agent until otherwise removed or he shall resign pursuant to the laws of the State of Florida.

GREG A. BEDTERTON