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The Law Offices of
Steven Silverman, P.A.

9500 South Dadeland Boulevard
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Miami, Florida 33156
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Telefax 305-670-8114
E-Mail miamilaw@abanet.org

January 2, 2003

Secretary of State
Division of Corporations
P.O. Box 6327
Tallahassee, Florida 32314

RE: CoralFin, LLC Articles of Organization
Our File No.: 02-4392

Dear Sir/Madam:

Enclosed herein please find the Articles of Organization for **CoralFin, LLC**, together with my firms's check in the amount of \$160.00 representing filing fees and a certified copy of the Articles.

Thank you for your courtesy and attention to this matter.

Sincerely yours,



Carmen Davalos, Legal Assistant

/cd
Enclosures

03 JAN -2 PM 11:08
FILED
REC'D
JAN 2 2003
TALLAHASSEE, FLORIDA

ARTICLES OF ORGANIZATION OF LIMITED LIABILITY COMPANY

The undersigned, being authorized to execute and file these Articles, hereby certifies that:

ARTICLE I — Name:

The name of the Limited Liability Company is: CoralFin I, L.L.C.

ARTICLE II — Address:

The mailing address and street address of the principal office of the Limited Liability Company is:

700 Coral Way
Unit 2
Coral Gables, Fl. 33134

ARTICLE III — Registered Agent, Registered Office

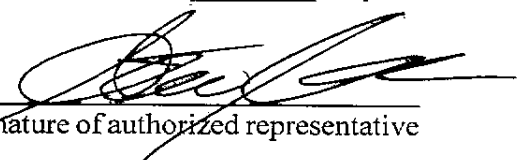
The name and the Florida street address of the initial registered agent is:

Steven Silverman
9500 S. Dadeland Blvd. Suite 550
Miami, Fl. 33156

ARTICLE IV — Management:

The Limited Liability Company is to be managed by a manager and is, therefore, a manager-managed company.

IN WITNESS WHEREOF, I have signed these Articles of Organization as an authorized representative of a member and acknowledged them to be my act this 1 day of January 2003.


Signature of authorized representative

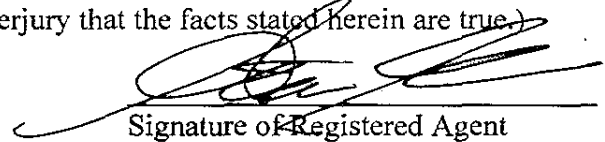
(In accordance with section 608.408(3), Florida Statutes, the execution of this change constitutes an affirmation under the penalties of perjury that the facts stated herein are true.)

STEVEN SILVERMAN
Typed or printed name of signee

STATEMENT ACCEPTING APPOINTMENT AS REGISTERED AGENT

I hereby accept the designation as registered agent to accept service of process for the above stated limited liability company at the place designated in this statement. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent under Chapter 608, Florida Statutes.

(In accordance with section 608.408(3), Florida Statutes, the execution of this statement constitutes an affirmation under the penalties of perjury that the facts stated herein are true.)



Signature of Registered Agent

STEVEN SILVERMAN

Typed or printed name of signee

FILED
03 JUN -3 PM 11:08
SILVERMAN
ALLIANCE