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DIVISION OF CORPORATIONS

12/18 just

LIMITED LIABILITY COMPANY**LDG EQUITIES, LLC**

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SECRETARY OF STATE
TALLAHASSEE, FLORIDA

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| Certificate of Status | 0 |
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ARTICLES OF ORGANIZATION FOR FLORIDA LIMITED
LIABILITY COMPANY

OF

LDG EQUITIES, LLC

ARTICLE I

Name

The name of this Limited Liability Company is LDG EQUITIES, LLC (the
"Company").

ARTICLE II

Address

The mailing address and street address of the principal office of the Company is:

c/o Landmark Development Group, LLC
5668 Strand Court
Naples, FL 34110

ARTICLE III

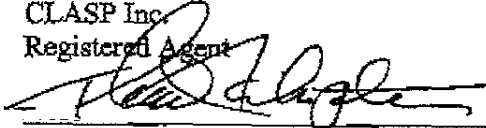
Registered Office and Agent

The name and the Florida street address of the registered agent are:

CLASP Inc.
3001 Tamiami Trail North, 4th Floor
Naples, Florida 34103

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate. I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, F.S.

CLASP Inc.
Registered Agent


Thad Kirkpatrick, Vice President

Prepared by Thad Kirkpatrick, Esq.
Cummings & Lockwood
P. O. Box 413032
Naples, FL 34101
(941) 262-8311
Florida Bar No. 398160

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ARTICLE IV
Duration

The period of duration for the Company is perpetual.

ARTICLE V
Management

The Company is to be managed by one or more managers. The name and address of the initial managers of the Company are as follows:

Arthur A. Shafran
c/o Landmark Development Group, LLC
5668 Strand Court
Naples, FL 34110

James E. Pierce
c/o Landmark Development Group, LLC
5668 Strand Court
Naples, FL 34110

Dated this 17th day of December, 2002.


Thad Kirkpatrick, Authorized Representative

(In accordance with section 608.408(3), Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury, that the facts stated herein are true.)

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