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## ARTICLES OF ORGANIZATION OF KING'S HOME REALTY INVESTMENT L.L.

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SECTLIARY OF STATE
TALLAHASSEE FLORIDA

The undersigned, for the purpose of forming a limited liability company under the Florida Limited Liability Company Act, F.S. Chapter 608, hereby make, acknowledge and file the following Articles of Organization.

#### ARTICLE I - NAME

The name of the limited liability company shall be KING'S HOME REALTY INVESTMENT L.L.C.

#### ARTICLE II - ADDRESS

The mailing address and street address of the principal office of the company shall be 8201 Coral Way, Miami, Florida 33155.

#### **ARTICLE III - DURATION**

The company shall commence its existence on the date these articles of organization are filed by the Florida Department of State. The company's existence shall be perpetual unless the company is earlier dissolved as provided in these articles of organization.

#### ARTICLE IV - REGISTERED OFFICE AND AGENT

The name and street address of the registered agent of the company in the State of Florida is Juan Vicente Urdaneta, 888 Brickell Avenue, 5<sup>th</sup> Floor, Miami, Florida 33131.

#### ARTICLE V - CAPITAL CONTRIBUTIONS

The members of the company shall contribute to the capital of the company the cash or property set forth in Exhibit "A".

#### **ARTICLE VI - ADDITIONAL CAPITAL CONTRIBUTIONS**

Each member shall make additional capital contributions to the company only on the unanimous consent of all the members.

#### ARTICLE VII - ADMISSION OF NEW MEMBERS

No additional members shall be admitted to the company except with the unanimous written consent of all the members of the company and on such terms and conditions as shall be determined by all the members. A member may transfer his or her interest in the company as set forth in the regulations of the company, but the transferee shall have no right to participate in the management of the business and affairs of the company or become a member unless all the members of the company other than members proposing to dispose of his or her interest approve of the proposed transfer by unanimous written consent.

#### ARTICLE VIII - TERMINATION OF EXISTENCE

The company shall be dissolved on the death, bankruptcy, or dissolution of a member or manager, or on the occurrence of any other event that terminates the continued membership of a member in the company, unless the business of the company is continued by the consent of all the remaining members, provided there are at least two remaining members.

#### ARTICLE IX - MANAGEMENT

The company shall be managed by a manager in accordance with regulations adopted by the members for the management of the business and affairs of the company. These regulations may contain any provisions for the regulation and management of the affairs of the company not inconsistent with law or these articles of organization. The name and address of the initial managers of the company are:

Name:	-=	Address:
GUSTAVO ALONZO		8201 Coral Way
		Miami, Florida 33155
GAMAL AYOUB	=	8201 Coral Way
		8201 Coral Way Miami, Florida 33155
ALI BAZZI	_	8201 Coral Way
		Miami, Florida 33155
		OR STA
Kı	ng's Home Realty Investment L.	L.C. – PAGE 2

articles of organization at City of Mia	e undersigned organizer has made mi, Miami-Dade County, Florida	
December, 2002.		
	GUSTAVO ALONZO	Organizer  For
	GAMAL AYOUB, Org	ganizer LC 22
	ALKBAZZI, Organizer	SSS 7 F
STATE OF FLORIDA )	_	129 ORIDA
COUNTY OF MIAMI- DADE )	· <del>-</del>	
SWORN TO AND SUBSCRIB Miami-Dade County, Florida, by GUSTA are personally known to me or who have	AVO ALONZO, GAMAL AYOUB	of December, 2002 at and <i>ALI BAZZI</i> , who as
identification.	Tel One	
	Printed Name: Notary Public My Commission Expires:	lipis T Alonzo  And A My Commission CC924862  Expires April 03, 2004

### ACCEPTANCE OF REGISTERED AGENT

The undersigned, being the person named in the articles of organization of KING'S HOME REALTY INVESTMENT L.L.C., as the registered agent of this limited liability company, hereby consents to accept service of process for the above stated company at the place designated in the articles of organization, and accepts the appointment as registered agent and agrees to act in this capacity. The undersigned further agrees to comply with the provisions of all statutes relating to the proper and complete performance of his or her duties, and is familiar with and accepts the obligations of the position of registered agent.

SWORN TO AND SUBSCRIBED before me this day of December, 2002 at Miami-Dade County, Florida, by JUAN VICENTE URDANETA, who is personally known to me or who has produced \_\_\_\_\_ as identification.

Printed Name: Notary Public

My Commission Expir

My Commission CC924862

Expires April 03, 2004

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