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ARTICLES OF ORGANIZATION OF VILLA CORTEZ APARTMENTS, LLC

These Articles of Organization are made for the purpose of organizing a Florida Limited Liability Company under the Florida Limited Liability Company Act (Florida Statutes Chapter 608).

Article 1 - Name

The name of this limited liability company is VILLA CORTEZ APARTMENTS, LLC ("Company").

Article 2 - Duration

The Company shall exist from the date of filing these Articles with the Department of State until the earlier of thirty (30) years from the date of filing or the occurrence of any of the events specified in Florida Statutes Section 608.441, unless continued by the remaining members pursuant to the Company's Regulations.

Article 3 - Mailing Address and Street Address

The Company's address is 1208 Hays Street, Tallahassee, Florida 32301.

Article 4 - Registered Agent and Office

The name of the initial registered agent of the Company is Hurley H. Booth, Jr. The street address of the initial registered agent of the company is 1208 Hays Street, Tallahassee, Florida 32301.

Article 5 - Additional Members

Additional members to the company may be admitted, but only pursuant to the Company's Regulations.

Article 6 - Termination of Membership

If a member of the Company dies, retires, resigns, is expelled, is dissolved, expetience bankruptcy, or upon the occurrence of any other event which terminates the continue membership of a member in the Company, the remaining members may continue the busines and the Company's Regulations.

Article 7 - Management of the Company

The management of the Company is reserved to the members. The following person will initially be the managing member:

Mr. Hurley H. Booth, Jr. 1208 Hays Street Tallahassee, FL 32301

Article 8 - Regulations

The Members shall have the power to adopt, alter, amend, or repeal Regulations of the Company containing provisions for the regulation and management of the affairs of the Company.

Article 9 - Date of Existence of the Company

The existence of the Company shall commence on the date of filing the Articles of Organization with the Florida Department of State.

The undersigned executed these Articles of Organization this 13^{++} day of December, 2002.

Hurley H. Booth, Jr. Authorized Representative for the Members

Having been named Registered Agent for the above stated Company, at the designated Registered Office, the undersigned hereby accepts said appointment, and agrees to comply with the provisions of Florida Statutes relative to keeping the office open.

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