Electronic Articles of Organization For Florida Limited Liability Company

L02000032763 FILED 8:00 AM December 06, 2002 Sec. Of State

Article I

The name of the Limited Liability Company is: PRESERVE GRAND INVESTORS, LLC

Article II

The street address of the principal office of the Limited Liability Company is:

200 S. ORANGE AVE. SUITE 1900 ORLANDO, FL. US 32801

The mailing address of the Limited Liability Company is:

200 S. ORANGE AVE. SUITE 1900 ORLANDO, FL. US 32801

Article III

The name and Florida street address of the registered agent is:

BRETT A SEALY 200 S. ORANGE AVE. SUITE 1900 ORLANDO, FL. 32801

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: BRETT A. SEALY

Article IV

The name and address of managing members/managers are:

Title: MGRM BRETT A SEALY 200 S. ORANGE AVE., STE. 1900 ORLANDO, FL. 32801 US

Title: MGRM DOUGLAS J SEALY 200 S. ORANGE AVE., STE. 1900 ORLANDO, FL. 32801 US

Article V

The effective date for this Limited Liability Company shall be: 12/09/2002

Signature of member or an authorized representative of a member Signature: BRETT A. SEALY

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