

12/03/2002

Division of Corporations

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LIMITED LIABILITY COMPANY

MERMAIDS BIGHT 262, LLC

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H02000232750 8

**ARTICLES OF ORGANIZATION FOR FLORIDA LIMITED
LIABILITY COMPANY**

OF

MERMAIDS BIGHT 262, LLC

ARTICLE I

Name

The name of this Limited Liability Company is **MERMAIDS BIGHT 262, LLC** (the "Company").

ARTICLE II

Address

The mailing address and street address of the principal office of the Company is:

305 Neptunes Bight
Naples, Florida 34103

ARTICLE III

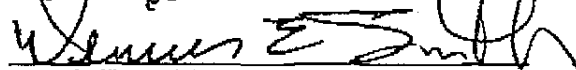
Registered Office and Agent

The name and the Florida street address of the registered agent are:

Dennis E. Smith
305 Neptunes Bight
Naples, Florida 34103

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate. I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, F.S.

Registered Agent



Dennis E. Smith

Prepared by Scott W. Duval, Esq.
Cummings & Lockwood
P. O. Box 413032
Naples, FL 34101
239.262.8311
Florida Bar No. 0425885

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ARTICLE IV

Duration

The period of duration for the Company is perpetual.

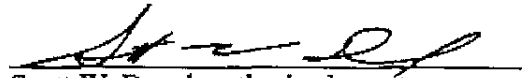
ARTICLE V

Management

The Company is to be managed by one or more managers. The name and address of the initial manager of the Company are as follows:

Dennis E. Smith
305 Neptunes Bight
Naples, Florida 34103

Dated this 2nd day of December, 2002.


Scott W. Duval, authorized agent

(In accordance with section 608.408(3), Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury, that the facts stated herein are true.)

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