

**Electronic Articles of Organization  
For  
Florida Limited Liability Company**

L02000031383  
FILED 8:00 AM  
November 22, 2002  
Sec. Of State

**Article I**

The name of the Limited Liability Company is:  
INDUSTRIAL REALTY HOLDINGS, LLC

**Article II**

The street address of the principal office of the Limited Liability Company is:  
9500 SATELLITE BLVD.  
SUITE 170  
ORLANDO, FL. US 32837

The mailing address of the Limited Liability Company is:  
9500 SATELLITE BLVD.  
SUITE 170  
ORLANDO, FL. US 32837

**Article III**

The name and Florida street address of the registered agent is:  
D. G MACGREGOR  
12012 CAPER STREET  
ORLANDO, FL. 32877

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: D.G. MACGREGOR

### **Article IV**

The name and address of managing members/managers are:

Title: MGRM  
CAPITAL DEVELOPMENT PARTNERS II, LLC  
9500 SATELLITE BLVD., SUITE 170  
ORLANDO, FL. 32837 US

**L02000031383  
FILED 8:00 AM  
November 22, 2002  
Sec. Of State**

### **Article V**

The effective date for this Limited Liability Company shall be:

11/16/2002

Signature of member or an authorized representative of a member

Signature: D.G. MACGREGOR