

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L02000031383
FILED 8:00 AM
November 22, 2002
Sec. Of State

Article I

The name of the Limited Liability Company is:
INDUSTRIAL REALTY HOLDINGS, LLC

Article II

The street address of the principal office of the Limited Liability Company is:
9500 SATELLITE BLVD.
SUITE 170
ORLANDO, FL. US 32837

The mailing address of the Limited Liability Company is:
9500 SATELLITE BLVD.
SUITE 170
ORLANDO, FL. US 32837

Article III

The name and Florida street address of the registered agent is:
D. G MACGREGOR
12012 CAPER STREET
ORLANDO, FL. 32877

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: D.G. MACGREGOR

Article IV

The name and address of managing members/managers are:

Title: MGRM
CAPITAL DEVELOPMENT PARTNERS II, LLC
9500 SATELLITE BLVD., SUITE 170
ORLANDO, FL. 32837 US

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Article V

The effective date for this Limited Liability Company shall be:

11/16/2002

Signature of member or an authorized representative of a member

Signature: D.G. MACGREGOR