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LIMITED LIABILITY AMENDMENT

BANYAN BAY APARTMENTS, LLC

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2

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ARTICLES OF AMENDMENT
TO
ARTICLES OF ORGANIZATION
OF
BANYAN BAY APARTMENTS, LLC

The undersigned limited liability company adopts the following Articles of Amendment to its Articles of Organization:

1. The name of the limited liability company is BANYAN BAY APARTMENTS, LLC (the "Company"). document number L02000031177, filed on November 21, 2002.

RESOLVED, that Article I of the Company's Articles of Organization shall be amended in its entirety to read as follows:

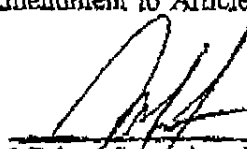
ARTICLE I

The name of this Limited Liability Company ("Company") shall be:

SoBay Partners LLC

2. Except as hereby amended, the Articles of Organization of the Company shall remain the same.

IN WITNESS WHEREOF, the undersigned Member Representative of the Company has executed these Articles of Amendment to Articles of Organization as of the 11th day of April, 2003.


Michael Samuel, as Member Representative
of the Company

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