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To: Division of Corporations
Fax Number : (850) 205-0383

From: Account Name : TODD WATSON, ATTORNEY AT LAW
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LIMITED LIABILITY COMPANY

MoLo Properties III, LLC

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ARTICLES OF ORGANIZATION

OF

MoLo Properties III, LLC

The undersigned, for the purpose of forming a Limited Liability Company (hereinafter referred to as the "Company") under the Florida Limited Liability Act, do hereby adopt the following Articles of Organization.

ARTICLE 1.0

The name of the Company shall be "MoLo Properties III, LLC".

ARTICLE 2.0

The period of the Company's duration may not exceed forty (40) years from the date of filing with the Department of State.

ARTICLE 3.0

The purpose for which the Company is organized shall be to own and manage real property and the engagement of any legal business or investment activity as the Managers may from time to time determine.

ARTICLE 4.0

The location of the principal place of business and mailing address of the Company shall be 102 Commercial Avenue, East Palatka, FL 32131.

ARTICLE 5.0

The admission of new Members shall be subject to the unanimous approval of the existing Members and Managers of the Company.

ARTICLE 6.0

The Company shall be managed by Managers and the names and addresses of the initial Managers are as follows:

- 1. Maurice O'Carroll 102 Commercial Avenue, East Palatka, FL 32131
- 2. Linda O'Carroll 102 Commercial Avenue, East Palatka, FL 32131

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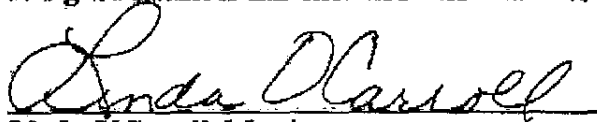
ARTICLE 7.0

A Member may withdraw its interest in the Company and receive a Distribution of its interest in the Company only upon the unanimous vote of the Members of the Company, not including the vote of the Member who is seeking to withdraw from the Company and the unanimous approval of the Managers of the Company. Furthermore, a member's interest in the Company shall not be terminated in the event the Member makes an assignment for the benefit of creditors, files a voluntary petition for bankruptcy, or any of the other events stated in Florida Statutes 608.4237, as amended, unless the termination is unanimously approved by the Managers and Members of the Company.

ARTICLE 8.0

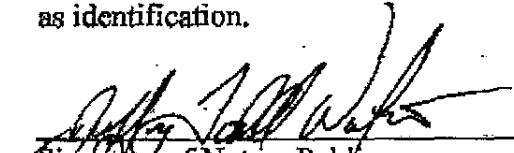
The Company may make distributions to its Members upon the unanimous vote of the Managers. Unless otherwise unanimously agreed by the Members and Managers, all distributions to Members shall be made pro rata in accordance with the Members' interest in the Company.

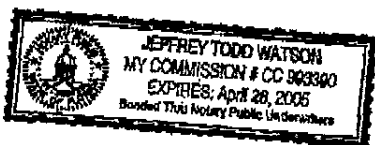
IN WITNESS WHEREOF, the undersigned Member has executed these Articles of Organization.


Linda O'Carroll, Member

**STATE OF FLORIDA
COUNTY OF DUVAL**

The foregoing instrument was acknowledged before me this 31st day of October, 2002, by Linda O'Carroll, who has produced 0264-530-48-632-0 as identification.


Signature of Notary Public
Notary's Seal:



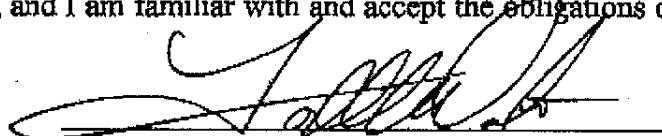
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CERTIFICATE OF DESIGNATION OF REGISTERED AGENT/REGISTERED OFFICE

Pursuant to the provisions of Section 608.415 or 608.507, Florida Statutes, the undersigned Limited Liability Company submits that following statement to designate a registered office and registered agent in the State of Florida.

1. The name of the Limited Liability Company is MoLo Properties III, LLC.
2. The name and the Florida street address of the registered agent are: Todd Watson, Attorney at Law, 7785 Baymeadows Way, Suite 107, Jacksonville, Florida, 32256.

Having been named as registered agent and to accept service of process for the above stated Limited Liability Company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.


Registered Agent

Dated: 11/12/02