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TEW, BARNES & ATKINSON, L.L.P. ATTORNEYS AT LAW

LEE WM. ATKINSON ROBERT L. BARNES, JR. JOSEPH A. CORSMEIER LARRY J. GONZALES RICHARD C. MILLIAN JOEL R. TEW TONY J. TUNTASIT

DIRECTOR OF PLANNING: RICK HARCROW, AICP MAIN OFFICE 2655 McCormick Drive CLEARWATER, FLORIDA 33759

TAMPA OFFICE 2905 BAYSHORE BOULEVARD SUITE 200 TAMPA, FLORIDA 33629

PASCO COUNTY OFFICE 2739 U.S. HIGHWAY 19, SUITE 223 HOLIDAY, FLORIDA 34691

PLEASE REPLY TO: P.O. BOX 5124 CLEARWATER, FLORIDA 33758-5124

November 12, 2002

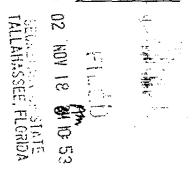
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(813) 902-8500 FAX (813) 902-8599

PASCO OFFICE (727) 937-8805

Web site: www.thalaw.com E-mail: cpeterson@tbalaw.com



Re: M3 Land Group, L.L.C., D&A Stables, L.L.C., and Equus Reserve, L.L.C.

Gentlemen:

Enclosed is the original and one signed copy of the Articles of Organization of the above limited liability company's. We have also enclosed a check in the amount of \$465.00 for the filing fees.

Please process this at your earliest opportunity and return the file-stamped copy of the Articles of Organization to this office.

Thank you for your assistance. If you have any questions, please do not hesitate to call us.

Very truly yours,

Tew, Barnes & Atkinson, L.L.P.

Cindy R. Peterson Legal Assistant

crp enclosures

pc: Andrew G. Irick, II, via facsimile

ARTICLES OF ORGANIZATION FOR D&A STABLES, L.L.C. A FLORIDA LIMITED LIABILITY COMPANY

ARTICLE I - Name:

The name of the Limited Liability Company is:

D&A Stables, L.L.C.

ARTICLE II - Address:

The mailing address and street address of the principal office of the Limited Liability Company is:

2655 McCormick Drive Suite 200 Clearwater, FL 33759

ARTICLE III - Registered Agent, Registered Office & Registered Agent's Signature:

The name and the Florida street address of the registered agent are:

Joel R. Tew, Esquire Tew, Barnes & Atkinson, L.L.P. 2655 McCormick Drive Clearwater, FL 33759

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, F.S.

Registered Agent's Signature

ARTICLE IV- Duration:

The Limited Liability Company shall exist until dissolved in a manner provided by law, or as provided in the Operating Agreement adopted by the members.

ARTICLE V - Management

The Limited Liability Company is to be managed by one or more managers and is, therefore, a manager - managed company. The name and address of the initial managing member is:

Andrew G. Irick, II 3072 Hampton Court Clearwater, FL 33761

Signature of a member or an authorized representative of a member

(In accordance with section 608.408(3), Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true.)

Andrew G. Irick, II

Typed or Printed Name of Signee

ANALYSIE FLORE

THE PLOY STATE OF STATE