TALLAHASSEE, FLORIDA

# Florida Department of State

Division of Corporations

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To:

From:

Account Name : CRARY, BUCHANAN, BOWDISH, ET AL

Account Number: 076424001425 : (561)287-2600 Phone Fax Number : (561)287-0115

LIMITED LIABILITY COMPANY

DAVID STOLI DEVELOPMENT CO., L.L.C.

Certificate of Status 0 Certified Copy 0 Page Count 05 Estimated Charge \$125.00

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## **ARTICLES OF ORGANIZATION**

OF

## DAVID STOLI DEVELOPMENT CO., L.L.C.

#### ARTICLE I

The name of the limited liability company ("Company") is DAVID Name. STOLI DEVELOPMENT CO., L.L.C.

## ARTICLE II

The mailing and street address of the Company's principal office is Address. 185 N.E. Edgewater Drive, #5306, Stuart, FL 34996.

## ARTICLE III

The period of duration for the Company is perpetual beginning on the Duration. date these Articles of Organization are filed by the Florida Department of State.

#### **ARTICLE IV**

Nature of Company: The general nature of the business to be transacted by the Company under these Articles of Organization shall be to engage in the construction and renovation of homes and to engage in any other activity or business permitted under the laws of the United States and of the State of Florida and to carry out said purposes in any state, territory, district, or possession of the United States, or in any foreign country, to the extent that these purposes are not forbidden by the law of the state, territory, district, or possession of the United States, or by the foreign country.

## ARTICLE V

Management.

The Company is to be managed by its members.

Prepared by: Lawrence E. Crary III, Esquire 555 Colorado Avenue Stuart, Florida 34994 (561) 287-2600 Fla. Bar No.: 250414

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ARTICLE VI FALL AHASSEE, FLORIDA

Admission of New Members. Members of the Company have the right to admit new members. Additional members may be admitted only on the unanimous written consent of the existing members, and the existing members shall determine the amount and nature of contributions by new members at the time the new members are admitted.

#### ARTICLE VI

Continuation of Business. The remaining members of the Company have the right to continue the business of the Company on the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a member or the occurrence of any other event which terminates the continued membership of a member in the Company. The business of the Company may be continued only on the written consent of a majority of the remaining members.

## ARTICLE VIII

Amendment of Articles. These Articles of Organization may be amended in the manner provided by law. Every proposed amendment to these Articles of Organization shall require the approval by the Managing Member, whereupon it shall be proposed to all the Members, and, for adoption, shall require the approval at a Member's meeting by a majority of the members entitled to vote thereon; alternatively, all of the Members may sign a written statement adopting the proposed Amendment to these Articles of Organization.

## **ARTICLE IX**

Operating Agreement. The Operating Agreement of the Company shall be made, altered or rescinded by a majority vote of the Members of the Company at a meeting of the Members; alternatively, all of the Members may sign a written statement adopting the proposed Operating Agreement or changes thereto.

#### ARTICLE X

Registered Agent and Office. The name of Company's initial registered agent in Florida is Lawrence E, Crary III. The address of Company's registered office in Florida is 555 Colorado Avenue, Suite 1, Stuart, Florida 34994.

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**ARTICLE XI** 

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<u>Preemptive Rights.</u> The Members of the Company shall have preemptive rights to purchase, at prices, terms and conditions that shall be fixed by the Members, such membership interests as may be issued for money, or any property or services from time to time, in addition to the present memberships. The preemptive right of any Member is determined by the ratio of the membership interest held by a Member to all membership interests currently outstanding.

#### ARTICLE XII

Organizing Members. The name and address of the initial organizing members, who are the members of the Company, are as follows:

THOMAS KANYUK

221 N.E. Edgewater Drive

Stuart, FL 34996

FRANK BRIGUGLIO

185 N.E. Edgewater Drive, #5306

Stuart, FL 34996

THOMAS KANYUK

FRANK BRIGUGLIO

STATE OF FLORIDA COUNTY OF MARTIN

one of the following) I did or Braid not take an oath.

(SEAL)

Fax Audit Num

NOTARY PUBLIC Print Name:

Print Name: Marcza F.

My Commission Expires: 5/4/0.3

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Fax Audit Number: <u>H02000221552 1</u>

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CHARLANY OF STATE I ALLAHASSEE, FLORIDA

STATE OF FLORIDA COUNTY OF MARTIN

The foregoing instrument was acknowledged before me this 4th day of November 2002 by FRANK BRIGUGLIO. He (please check one of the following) (a) is personally known to me or  $\square$  who has produced as identification, and who (please check one of the following)  $\square$  did or  $\square$  did not take an oath.

(SEAL)



NOTARY BUBLIC

Print Name: Maritza Polanco

My Commission Expires: 5/4/03

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JECKLIARY OF STATE **FALLAHASSEE**, FLORIDA

# **ACKNOWLEDGMENT OF REGISTERED AGENT**

Having been named to accept service of process for the above-stated limited liability company, at the place designated in the above Articles of Organization, I hereby accept to act in this capacity and agree to comply with the provisions of Florida Law relative to keeping open said office.

Registered Agent